

FINCANTIERI FINALISES A MAJOR AGREEMENT WITH NORWEGIAN CRUISE LINE HOLDINGS, REAFFIRMING ITS LEADERSHIP IN THE SECTOR

The two Groups are defining a long-term strategic expansion through a historic agreement that outlines the future new building program for the Regent Seven Seas Cruises, Oceania Cruises, and Norwegian Cruise Line brands

Fincantieri has announced the receipt of a highly significant order from Norwegian Cruise Line Holdings Ltd at the ongoing Seatrade, the world's largest cruise industry fair in Miami. This order entails the construction of **four new next-generation cruise ships: two for the Regent Seven Seas Cruises and two for the Oceania Cruises brands respectively**. These vessels represent the pinnacle of technological advancement, comfort, and onboard entertainment while also exemplifying environmental sustainability.

The ships designated for Regent Seven Seas Cruises, scheduled for delivery in 2026 and 2029, will boast a gross tonnage of 77,000 tons and accommodate approximately 850 passengers. Meanwhile, the vessels for Oceania Cruises, set for deliveries in 2027 and 2028, will feature a gross tonnage of 86,000 tons and accommodate around 1,450 passengers. The contract for these four new units is now in effect and has already been secured through financing.

Additionally, the Group has signed a Letter of Intent with the same shipowner to explore the construction of **four additional units**¹. These vessels, slated for delivery in 2030, 2032, 2034, and 2036, will be the largest ever built for the **Norwegian Cruise Line (NCL)** brand, with a gross tonnage of approximately 200,000 tons and the capacity to accommodate around 5,000 passengers each. This strategic order will see each brand crafting its own class of new ships, prioritising size, efficiency, and innovation within their respective fleets. Aligned with the Company's sustainability commitments, these new ship projects are expected to significantly contribute to the journey towards decarbonisation.

This second agreement, subject to financing and other terms and conditions, marks a highly significant new phase in the long-term partnership between the two groups.

¹ The four-ship Norwegian Cruise Line (NCL) order is expected to replace a separate, effective, two-ship order for Oceania Cruises initially placed to secure availability with the shipyard. The four-ship order for NCL is still being finalized and is subject to financing. Delivery for the second Oceania Cruises ship is contractually scheduled for the fourth quarter of 2028, but may be delayed to 2029. All expected delivery dates are preliminary and subject to change.

Pierroberto Folgiero, CEO and Managing Director of Fincantieri stated: *“We are particularly proud of this impressive new agreement and the partnership with a historic and prestigious client like Norwegian Cruise Line Holdings, confirming a continuity of strategic relationships that we consider a great industrial value. An important milestone for our shipyards and a historic agreement for the Group, confirming the robust recovery of the market and the investments we had planned in our new industrial plan.”*

“We are excited to continue our partnership with Fincantieri on this strategic new-ship order for the future of our company. This will ensure the steady introduction of cutting-edge vessels into our fleet and solidify our long-term growth,” said **Harry Sommer, President and Chief Executive Officer of Norwegian Cruise Line Holdings Ltd.** *“Our shared commitment to innovation and excellence will allow us to elevate the standards in our industry even further, enhancing our ability to offer our guests new products and experiences, all while providing opportunities to enhance the efficiency of our fleet.”*

Fincantieri is one of the world’s largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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