

FINCANTIERI TO BUILD A SECOND ULTRA-LUXURY SHIP FOR SEABOURN

Trieste, 1 December 2014 – Seabourn, a brand of Carnival Corporation, the world's leading cruise operator, has ordered a second ultra-luxury ship from Fincantieri, through the exercise of the option which was included in the order for the first vessel in early 2014.

The ship, due to join the Seabourn fleet in spring 2018, will be built according to the standards and technical solutions that make Seabourn one of the most prestigious brands in the ultra-luxury segment. It will be a sister ship to the newbuild announced earlier this year, scheduled for delivery in late 2016. These ships will continue the fleet modernization that began in 2009.

The all-suite ship will be approximately 40,350 gross tons, 210 metres long and 28 metres wide and will be able to reach a cruising speed of 18.6 knots. It will carry up just 604 guests, accommodated in 302 spacious suites, all with a private balcony.

Safety will be one of this ship's major strong points. It will be built using the very latest technologies, whose standards will exceed the requirements of the relevant regulations. Fuel consumption will be significantly reduced also by optimizing the ship's hydrodynamics.

*"There has been an incredible amount of excitement and interest since we announced the order for the first ship, and we're very pleased that the demand for our brand has allowed us to add a second new ultra-luxury ship to our expanding fleet", said **Richard D. Meadows, Seabourn's President**. "These two new ships will offer the understated elegance we are known for, as well as new amenities, innovations and modern design features that embody the hallmarks of Seabourn".*

Giuseppe Bono, Fincantieri Chief Executive Officer, stated: *"When dealing with such important investments, exercising an option should never be taken for granted. We are very glad that Seabourn decided to "double" its trust in us, especially considering that our partnership is very young and getting stronger quickly. I believe that this clearly demonstrates that new clients as well as old, such as Seabourn's parent company Carnival Corporation, and the market as a whole, consider Fincantieri as the world leader in the cutting-edge cruise shipbuilding sector including the ultra-luxury segment where our partner for this project operates".*

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Fincantieri is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels. Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil and gas extraction and production.

Fincantieri has doubled in size to become the main occidental shipbuilder and the first one by diversification and presence in every high value-added sectors. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

Seabourn is consistently ranked among the world's top travel choices by professional critics and the discerning readers of prestigious travel publications such as *Departures*, *Travel + Leisure* and *Condé Nast Traveler*. Seabourn is a proud member of World's Leading Cruise Lines. The exclusive alliance also includes Carnival Cruise Lines, Holland America Line, Princess Cruises, Cunard Line and Costa Cruises. Seabourn is a brand of Carnival Corporation and plc (NYSE/LSE: CCL and NYSE: CUK), and supports the Ocean Conservation & Tourism Alliance, dedicated to education and promotion of best practices for protecting the marine environment.

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