

FINCANTIERI TO BUILD OTHER TWO SHIPS FOR VIKING OCEAN CRUISES***The number of units ordered by the American company increases to six***

Trieste, 11 November 2015 – Viking Ocean Cruises and Fincantieri have signed an agreement for the construction of two additional cruise ships.

The new units, like the four sister ships which the ship owner has already ordered, will become part of Viking's fleet respectively in mid-2018 and at the end of 2020. The contract is expected to be operational when the technical and financial conditions will be defined. The first ship was delivered in early 2015; the second and third ships are scheduled for delivery in 2016 and 2017, respectively. Technical and financial conditions are still being defined for the fourth ship option.

These additional units, too, will be built for ocean cruises: at about 47,800 gross tons, having 465 cabins, and being able to accommodate 930 passengers on board with a total capacity of over 1,400 people, including the crew. The ships will be built according to the latest navigation regulations and equipped with the most modern safety systems, including the "Safe return to port".

The two new units will be designed by Fincantieri, while the interior fittings, as for the previous ships, will be assigned to Rottet Studio of Los Angeles and to SMC Design of London.

Fincantieri has built 70 cruise ships since 1990 (47 since 2002) and other 14 ships are currently being designed or built in the Group's yards.

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Viking Cruises offers destination-centric river and ocean cruising designed for experienced travelers with an interest in geography, culture and history. Featuring onboard cultural enrichment and included shore excursions, Viking's journeys are competitively priced for genuine value. As the world's leading river cruise line, since its 1997 inception the company has grown to a fleet of 60 river vessels (in 2015) offering scenic cruising along the rivers of Europe, Russia, Egypt, China, and Southeast Asia. Named Cruise Critic's "Best New Ship" of 2015, the sophisticated state-of-the-art Viking Star hosts 930 guests on itineraries in Scandinavia and the Baltic; the Western and Eastern Mediterranean; and the British Isles. Two additional ocean ships, Viking Sea and Viking Sky, are also on order. In 2015 Viking was rated the highest of all cruise lines in Travel + Leisure's "World's Best" Awards after appearing on – and topping – the river cruise rankings multiple times. Viking has also been honored multiple times Condé Nast Traveler's "Gold List" as well as recognized by the editors of Cruise Critic as "Best River Cruise Line" and "Best River Itineraries," with the entire Viking Longships® fleet being named "Best New River Ships" in the website's Editors' Picks Awards. The travel trade has ranked Viking as the "Best River Cruise Line" by TravelWeekly, Recommend and Travel Agent magazines, "Best Cruise

Line for Luxury River Cruises” at the Luxury Travel Advisor Awards of Excellence and as “Best Overall Cruise Line for River Cruising,” “Best New River Cruise Ship” and for the sixth consecutive year, “Best River Cruise Line for Travel Agent Support” in the 2014 TravelAge West’s WAVE Awards. For additional information, contact Viking Cruises at 1 855 8-VIKING (1 855 884 5464) or visit www.vikingcruises.com. To join the Viking Cruises community online, visit www.facebook.com/vikingcruises, www.facebook.com/vikingoceancruises and www.facebook.com/vikingrivercruises.

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in over 230 years of its maritime history. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste (Italy), the Group has approximately 21,600 employees, of whom almost 7,800 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil & gas exploration and production. Fincantieri has doubled in size to become the West's leading shipbuilder. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Al Fattan Ship Industries and Melara Middle East, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

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