FINCANTIERI DELIVERS THE "OCEAN VICTORY", 140 METERS MEGA YACHT

The largest yacht ever built in Italy and one of the ten largest in the world

"Ocean Victory" has been delivered at the Muggiano (La Spezia) shipyard today.

140 metres long, the "Ocean Victory" is the largest yacht ever built in Italy and, according to the sector rankings, one of the ten largest ever built in the world.

The new mega yacht is positioned on the top market segment in terms of quality and performance and is characterized by complexity, high technology content, innovation, extreme care to details in the interior and exterior design.

The new ship has been acquired also thanks to the commitment of Alex Lees Buckley, broker with more than 30 years of experience in the most prestigious projects of the internationally renowned brokerage company Camper & Nicholsons. "Ocean Victory" has been designed on the basis of a new, unique concept, brainchild of the Monaco based naval designer Espen Oeino and the Paris based interior designer Cabinet Alberto Pinto. The new unit has been developed by the team of Fincantieri Yachts – business unit of Fincantieri specifically focused on this area.

"Ocean Victory" has been built to meet SOLAS regulations (Safety of Life at Sea), International Convention for the protection of human life at sea, under the supervision of the Lloyd's Register of Shipping, and it will be one of the world's most advanced ships in terms of safety on board.

The new unit is the highest expression of quality, technical ability and industry standards. On "Ocean Victory" you can appreciate the highest functional and design integration of elements: a certified helideck with lifting platform and internal heli hangar, floodable tender dock, ten large shell doors, one under water observation room, six pools, SPA area over 300m², fully integrated last generation lighting, audio/video and home automation systems.

Fincantieri's CEO, Giuseppe Bono, said: "A 140 meters ship is always something special. But in the mega yacht market, which represents in the shipbuilding industry a luxury, innovation and cutting edge niche by definition, having success does not only depend on the numbers and size. With "Ocean Victory", in fact, we had to put ourselves to the test every day from all points of view.

Given this really exciting result, I can proudly say that we have been able to meet the challenge in an excellent manner: a ship that is going to testify Italy's highest expression of technology and fascination worldwide will cast off Fincantieri's docks".

Giovanni Romano, Head of Fincantieri Yachts, added: "Ocean Victory is the highest result which the shipbuilding and luxury technology have achieved in the last years. This is a reason of eager for our company and for our country, it confirms once more that we are able to compete on an even footing in a complex market as the one of high range yachts. The reasons of this success are not only technological: they have to be found in the unity/cohesion of our large team, who works with competence and commitment every day, a team formed by Fincantieri, by the ship owner's team, by the designers, suppliers and representatives of the classification registers. Expertise, enthusiasm, and unity are the guarantee that this adventure, which has only begun a few years ago, will be going on at its best, in the future. This is why we are strongly committed in order to continue our work and to further strengthen Fincantieri Yachts's uniqueness".

Alex Lees Buckley of Camper & Nicholsons, who followed the project for the ship owner throughout all its life cycle, concluded: *"The customer has strongly appreciated this experience, closely following all its stages. He was accompanied by a team of highly qualified professionals and has expressed its utmost satisfaction both for the final result and for the excellent relationship which has been established with Fincantieri Yachts".*

Trieste, 5 December 2014

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Fincantieri is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels. Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil and gas extraction and production.

Fincantieri has doubled in size to become the main occidental shipbuilder and the first one by diversification and presence in every high value-added sectors. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan

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Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

Fincantieri Yachts is the Group's business unit devoted specifically to this type of vessel with the focus on mega yachts of over 80 metres. From the very outset the unit has been able to draw on a team of in-house experts tasked with the design and construction of top-of-the-range yachts. Construction is carried out at the shipyard of Muggiano (La Spezia), a high tech shipyard specialized in building complex vessels, such as mega-yachts, naval surface vessels and submarines. Indeed, it was Muggiano yard that built the Blue Riband winner, the "Destriero".

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