

FINCANTIERI: DOUBLE ORDER FROM CARNIVAL

Trieste, 19th December 2014 - Fincantieri has been awarded an order by Carnival Corporation & plc for the construction of two new cruise ships for Carnival Cruise Line and Holland America Line.

Both will be sisters ships respectively to "Carnival Vista" and "Koningsdam", currently under construction at Fincantieri shipyards. The Carnival Cruise Line ship, the 26th unit in line's fleet, with a gross tonnage of 133,500 tonnes, will have capacity for 3,954 passengers and will enter service in the spring 2018. The Holland America Line ship, a second Pinnacle class unit, will have a gross tonnage of 99,500 tonnes and accommodation for 2,650 passengers and will be delivered in autumn 2018.

Giuseppe Bono, CEO of Fincantieri, stated: *"To have been once more chosen for such an important order is the best recognition for our skills. This is an extremely important sign, especially if we consider the shipbuilding industry's present period of evolution, both in Europe and Asia. Today Fincantieri can count on a solid order book, without equal in terms of diversification and quality of the product, which is a testament to our leadership in the cruise ship business sector. This position has been solidified over the years also thanks to our relationship with Carnival, a partnership which has allowed us to grow and which is now strengthened by our recent agreement involving the Chinese market and by today's orders. We are hopeful that many others will follow in the future".*

*"These beautiful new ships on order from Fincantieri signify our ongoing commitment to provide the best possible guest experience across our industry-leading brands," said **Arnold Donald, President & CEO of Carnival Corporation**. "New ships with the latest in features, accommodations and innovations really bring the modern cruise experience to life and will help us continue to grow new demand for cruising".*

Fincantieri has built 67 cruise ships since 1990 and further 17 units, 8 of which for Carnival Group, will be built by 2018 at the company's shipyards.

Fincantieri is one of the world's largest shipbuilding groups, which in over 200 years of maritime history has built more than 7,000 vessels. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, ship repairs and conversions and offshore vessels. Headquartered in Trieste, the Group has more than 20,000 employees, of whom 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil and gas extraction and production.

Fincantieri has doubled in size to become the main occidental shipbuilder and the first one by diversification and presence in every high value-added sectors. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Melara Middle East and Al Fattan Ship Industries, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Line, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK). Together, these brands operate 100 ships totaling 212,000 lower berths with 100 new ships scheduled to be delivered between now and 2018. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour companies in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

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