

FINCANTIERI TO BUILD "SILVER MUSE" FOR SILVERSEA CRUISES

Revealed the client of the order acquired in 2014

Trieste, 1 July 2015 – Fincantieri announces that the order for a new ultra-luxury cruise ship acquired in 1H 2014 is for the client Silversea Cruises. The unit will be named "Silver Muse" and is set for delivery in April 2017.

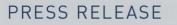
At 40,700 grt and accommodating 596 guests, the new ship will represent an evolution of "Silver Spirit" that will redefine ultra-luxury ocean travel, always maintaining the small-ship intimacy and spacious all-suite accommodations that are the hallmarks of the Silversea experience.

The addition of the newbuild will expand Silversea's fleet to nine ships, and will once again significantly raise the bar in the ultra-luxury cruise market with a wealth of enhancements to the onboard experience, while satisfying the uncompromising requirements for comfort, service, and quality of the world's most discerning travellers.

"We always had a special relationship with Fincantieri, since my father ordered them the first cruise vessels for Sitmar in 1987" said **Manfredi Lefebvre d'Ovidio**, **Chairman of Silversea**. "Both companies have a clear understanding of what today's affluent traveller seeks, and each approaches the market with originality, creativity, and quality. The management team led by Giuseppe Bono has been exceptional in managing Silversea's project and we have also been well supported by Sace".

According to **Enzo Visone**, **Silversea's CEO**, "With enhanced design specifications and enriched content, the Silver Muse will continue to build on the sophistication, innovative style and groundbreaking concepts for which Silversea ships are renowned. This ship contributes to our ambitious growth plans that will ensure our continued leadership in ultra-luxury cruising".

"We're very pleased to once again partner with Silversea" commented **Giuseppe Bono**, **CEO of Fincantieri**. "Silversea has shown remarkable dynamism and ability to achieve important results in this market. This project offers us the opportunity to develop creative solutions and set new standards for shipbuilding in the ultra-luxury segment, in which Fincantieri has won every new order on the market in the recent past".





Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in over 230 years of its maritime history. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste (Italy), the Group has approximately 21,900 employees, of whom around 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil & gas exploration and production. Fincantieri has doubled in size to become the West's leading shipbuilder. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Al Fattan Ship Industries and Melara Middle East, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

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