

## **FINCANTIERI TO COLLABORATE WITH THE INDIAN SHIPYARDS MDL AND GRSE FOR THE NAVY'S FRIGATES**

**The Group adds advice for the P17A project to the previous experiences made in the country**

***Trieste, 21 December 2015*** – Fincantieri has signed a contract with Mazagon Dock Limited (MDL), one of the most important Indian shipyards, controlled by the Ministry of Defence and specialized in the building of naval and offshore units, to provide technical advice within the Project 17A. This project envisages the construction of 7 stealth frigates ordered this year in February by the Indian Navy to the two shipyards MDL and Garden Reach Shipbuilders & Engineers (GRSE). This important agreement allows the group to establish **a long-term cooperation with the two shipyards** and to **consolidate its commercial presence** in the country.

The supply will affect part of the functional project of specific elements and the development of detailed engineering aimed at integrated building in the two yards; design optimization processes and modular construction; training and ongoing technical assistance for every stage of design till delivery.

The Project 17A is the follow-up of Project 17 – that is 3 multirole Shivalik class stealth frigates built at Mazagon between 2000 and 2010 - for the Indian Navy. It regards the construction of a total of 7 frigates of 149 meters in length with a displacement of 6,400 tons. With a basic and functional design developed by the Indian Navy, the ships will be built at MDL and GRSE, which will be modernized and enhanced thanks to Fincantieri's advice in order to use the modular construction technique as well as the one known as "integrated construction". This experience will also bring about a **significant return of technology and know-how for Fincantieri**, with the creation of system advisors, useful for other programs in which the group is involved too.

\* \* \*

*Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in over 230 years of its maritime history. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste (Italy), the Group has almost 20,900 employees, of whom approximately 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil & gas exploration and production. Fincantieri has doubled in size to become the West's leading shipbuilder. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This*

company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Al Fattan Ship Industries and Melara Middle East, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.

\* \* \*

**FINCANTIERI S.p.A. – Media Relations**

Antonio Autorino	Laura Calzolari	Cristiano Musella	Micaela Longo
Tel. +39 040 3192473	Tel. +39 040 3192527	Tel. +39 040 3192225	Tel. +39 040 3192247
Cell. +39 335 7859027	Cell. +39 334 6587922	Cell. +39 366 9254543	Cell. +39 366 6856280
<a href="mailto:antonio.autorino@fincantieri.it">antonio.autorino@fincantieri.it</a>	<a href="mailto:laura.calzolari@fincantieri.it">laura.calzolari@fincantieri.it</a>	<a href="mailto:cristiano.musella@fincantieri.it">cristiano.musella@fincantieri.it</a>	<a href="mailto:micaela.longo@fincantieri.it">micaela.longo@fincantieri.it</a>

**FINCANTIERI S.p.A. – Investor Relations**

Angelo Manca	Federica Capuzzo	Tijana Obradovic	Silvia Ponso
Tel. +39 040 3192457	Tel. +39 040 3192612	Tel. +39 040 3192409	Tel. +39 040 3192371
<a href="mailto:angelo.manca@fincantieri.it">angelo.manca@fincantieri.it</a>	<a href="mailto:federica.capuzzo@fincantieri.it">federica.capuzzo@fincantieri.it</a>	<a href="mailto:tijana.obradovic@fincantieri.it">tijana.obradovic@fincantieri.it</a>	<a href="mailto:silvia.ponso@fincantieri.it">silvia.ponso@fincantieri.it</a>

**Image Building – Media Relations**

Giuliana Paoletti	Simona Raffaelli	Alfredo Mele
Tel. +39 02 89011300	Tel. +39 02 89011300	Tel. +39 02 89011300
Cell. +39 335 6551356	Cell. +39 335 1245191	Cell. +39 335 1245185
<a href="mailto:fincantieri@imagebuilding.it">fincantieri@imagebuilding.it</a>	<a href="mailto:fincantieri@imagebuilding.it">fincantieri@imagebuilding.it</a>	<a href="mailto:fincantieri@imagebuilding.it">fincantieri@imagebuilding.it</a>