

DRY DOCKS WORK TO START ON "SILVER MUSE"

Trieste, 10 December 2015 – The keel laying ceremony of "Silver Muse", the new ultra-luxury cruise ship which Fincantieri is building for Silversea Cruises, took place today at the shipyard in Sestri Ponente (Genova).

The ceremony was attended for the shipowner, among others, by Enzo Visone, CEO of Silversea, while Fincantieri was represented by Raffaele Davassi, director of the shipyard.

At 40,700 gross tonnes, able to accommodate 596 passengers on board, "Silver Muse" will represent an evolution of "Silver Spirit", delivered in 2009 by Fincantieri in Ancona, redefining ultraluxury ocean travel, always maintaining the small-ship intimacy and spacious all-suite accommodations that are the hallmarks of the Silversea experience. The delivery of the ship is scheduled in spring 2017.

The newbuild will expand Silversea's fleet to 9 ships, and will once again significantly raise the bar in the ultra-luxury cruise market with a wealth of enhancements to the onboard experience, while satisfying the uncompromising requirements for comfort, service, and quality of the world's most discerning travellers.

Fincantieri has built 70 cruise ships since 1990 (47 since 2002) and other 14 ships are currently being designed or built in the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and presence in all high value-added market sectors, having built more than 7,000 vessels in over 230 years of its maritime history. It is world leader in cruise ship construction and a reference player in other sectors, from naval vessels to cruise ferries, from mega-yachts to special high value-added vessels, from ship repairs and conversions to offshore vessels. Headquartered in Trieste (Italy), the Group has almost 20,900 employees, of whom approximately 7,700 in Italy, and 21 shipyards in 4 continents. In 2013 the Group acquired VARD, a company listed on the Singapore Stock Exchange that builds offshore support vessels for oil & gas exploration and production. Fincantieri has doubled in size to become the West's leading shipbuilder. Fincantieri operates in the United States through its subsidiary Fincantieri Marine Group (FMG). This company, which serves important government customers, including the U.S. Navy and Coast Guard, has three shipyards (Marinette Marine, Bay Shipbuilding, Ace Marine), all located in the Great Lakes region. Fincantieri is present in the UAE with Etihad Ship Building, a joint venture set up with Al Fattan Ship Industries and Melara Middle East, to design, produce and sell different types of civilian and military ships as well as perform maintenance and refitting activities.



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