

Fincantieri for the SEA5000 program



FINCANTIERI AND AUSTRALIA

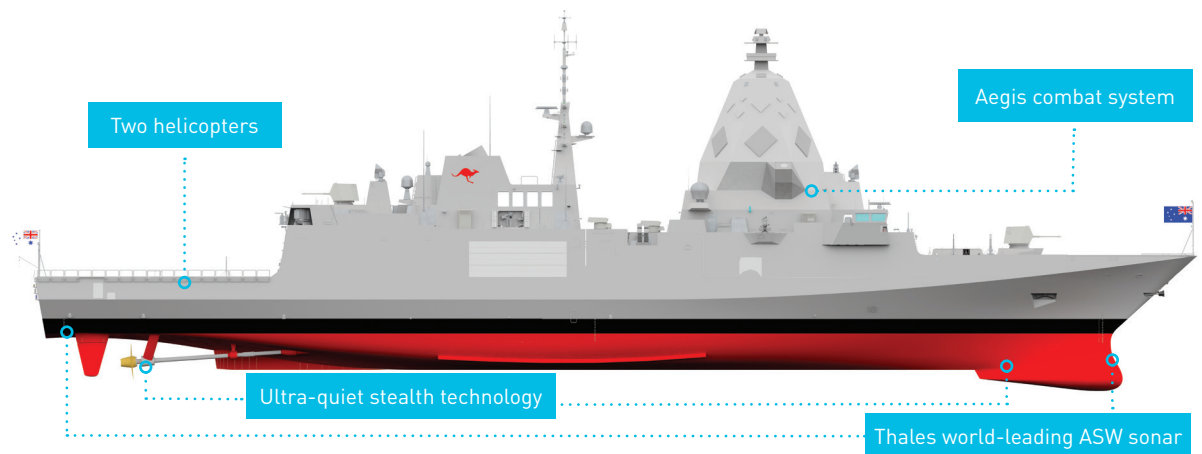
With 20 shipyards worldwide, Fincantieri designs and builds naval vessels as well as cruise ships and off-shore oil and gas ships. Fincantieri is in operation in Australia to tender for Australia's next major Naval program – to build nine Anti-Submarine Warfare Frigates for the Royal Australian Navy and contribute to developing a naval industry for Australia.

SHIPBUILDING					OFFSHORE	EQUIPMENT, SYSTEMS AND SERVICES
LEISURE	TRANSPORTATION	DEFENCE	LUXURY	MAINTENANCE	OIL & GAS	EQUIPMENT LIFE CYCLE MANAGEMENT
						
▪ Cruise ships	▪ Ferries	▪ Naval vessels	▪ Mega yachts	▪ Ship repair and conversion	▪ Offshore units	▪ Marine systems and components ▪ After sales

Fincantieri has all three competencies required for the program

1. PROVEN TECHNOLOGY: FREMM FRIGATE FOR AUSTRALIA

With six ships already delivered in Italy, the operationally proven FREMM Frigate is designed to defeat submarines with stealth technology, state-of-the-art sonars and two helicopters. This technology combination is not found in any other frigate, whether planned, under construction or currently at sea. And with the Aegis combat system, the Australian FREMM becomes the most powerful ship of her type, able to combat air, surface and submarine threats.



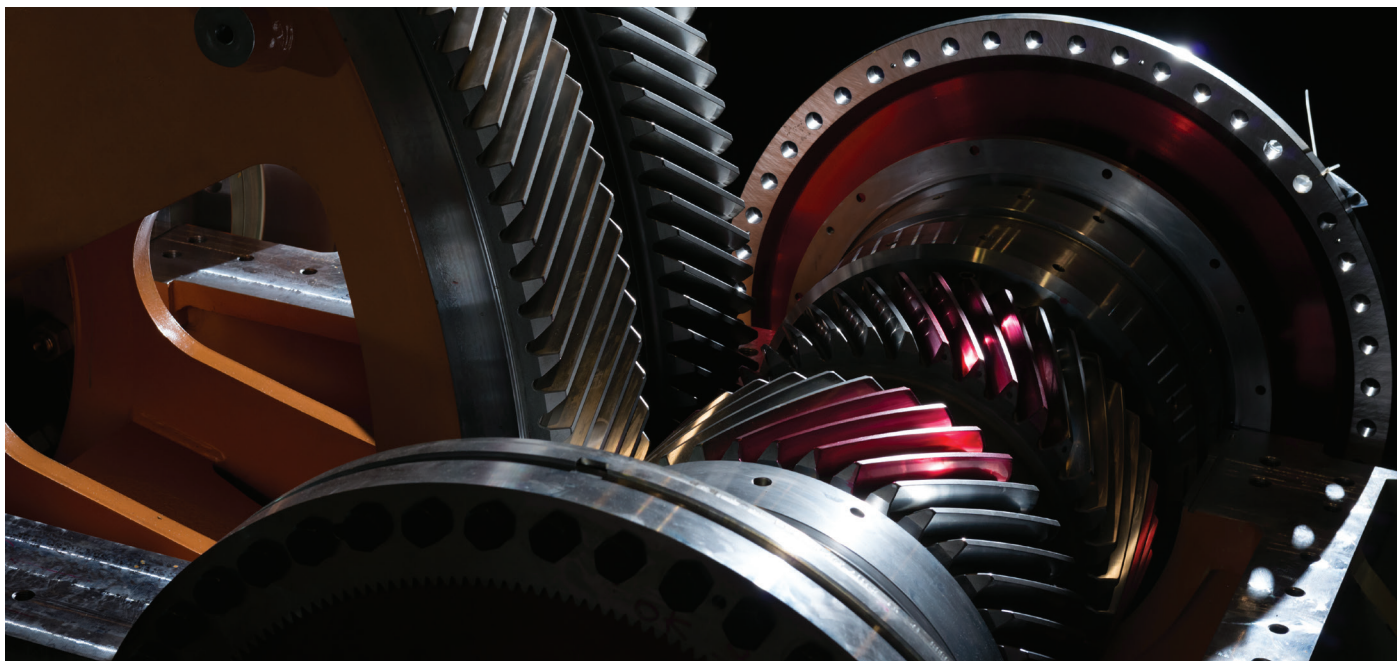
2. READY TO BUILD: NINE ANTI-SUBMARINE FRIGATES IN ADELAIDE

Fincantieri will build all the Frigates in Adelaide with an Australian shipbuilding workforce starting in 2020. We are preparing now by sending work from our international shipyards to Australia. Today we are operating in Adelaide, using Australian steel and Australian workers to build cruise ship blocks in Adelaide and mechanical components in Perth.

Recruitment activities for Australian management, engineers, supervisors and technicians have commenced. More than 150 Australians will join the Italian FREMM Project from 2018, in Italy, to train with Fincantieri before returning to Australia to lead the project.

3. A NAVAL SHIPBUILDING INDUSTRY: STARTING FROM DAY ONE

More than a single shipbuilding project, Fincantieri plans to transfer the knowledge and technology to enable Australia to design and build naval vessels as a sovereign nation. From day one of the Project, engineers and technicians will be trained, new factories and equipment built, and shipbuilding knowledge passed to Australian institutions and companies. From this new industry, Australia will move beyond ship-assembly and maintenance, to design and build the internal equipment and components of naval vessels, ultimately developing and designing new naval vessels.



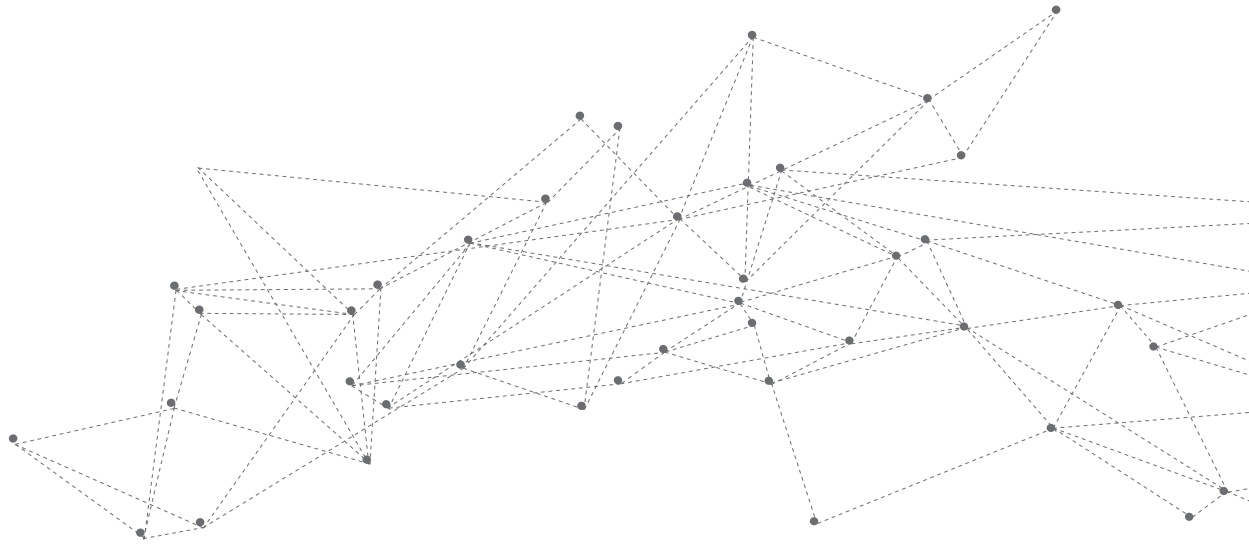
Fincantieri Marinette Marine, Wisconsin

OUR CREDIBILITY

Fincantieri has demonstrated its ability to develop sustained balanced naval and commercial shipbuilding businesses. Fincantieri S.p.A. acquired its US subsidiary, renamed Fincantieri Marine Group (FMG), at the end of 2008. The establishment of FMG was in response to the US Navy's desire to adopt global best practices for its shipyards. Over the course of nine years, Fincantieri has invested in the shipyards and supply chain, transferred best practice methods, tools and processes; and provided experts to ensure the transfer of knowledge. This has resulted in almost one thousand additional jobs, at three US shipyards, and thousands more in the reinvigorated supply base.

OUR COMMITMENT

Like generations of Italians before us, Fincantieri is committed to Australia. We will list our business on the Australian Stock Exchange and share our intellectual property with Australian institutions and companies. Australian businesses will join our shipbuilding network of 80,000 subcontractors, spread over four other continents.



FINCANTIERI

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