## FINCANTIERI SUPPORTING SAFETY AT WORK CULTURE

## An agreement falling within the decrease in the Group's accidents was signed with INAIL

*Trieste, April 30, 2019* – The President of INAIL – National Institute for Insurance against Accidents at Work – **Massimo De Felice** and the CEO of Fincantieri **Giuseppe Bono** signed a memorandum of understanding aimed at developing safety at work culture and at implementing activities and projects with the goal of consistently reducing accidents and occupational diseases. The protocol, which follows a long-term cooperation, determines the scope and implementation methodologies of the activities aimed at protecting workers' health and safety. In particular:

- production processes analysis, with respect to the risks related to the kind of workings pertaining the shipbuilding sector, in particular those arising from interferences of the activities of internal and external resources;
- **monitoring of the health and safety management system** in place for contract works of the shipbuilding segment and its possible evolution;
- evolution analysis of the overall accident situation in the represented sectors, completed with the comparison of the information registered at European level;
- **analysis of the near miss model mapping** (i.e. events which potentially can cause accidents) and its possible evolution;
- identification and implementation of new training and information initiatives aimed at promoting a culture of prevention, and new innovative communication tools to strengthen the workers' awareness concerning the production process risks and the relevant security measures.

A greater awareness of the logistical and operational context will be the central and essential element of the entire operations program that will be defined later on, with the goal of reducing interference risks, typical of the cooperation between direct employees and contracted workers.

The **CEO of Fincantieri Giuseppe Bono** stated: "*This agreement is the result of a specific choice* and it represents for the entire shipbuilding segment a new opportunity to dialogue and to look for an important contribution to the identification and to the implementation of new prevention measures within our complex system handling workers' health and safety". Bono concluded: "Our company wants to be a model of excellence in terms of sustainability, approaching the business in

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a way to meet the challenges of globalization with a production model ever more focused on the impacts that industrial processes have on individuals, on the society and on the environment".

For Fincantieri the safety at work, the health of its workers, the attention and enhancement of the working environment have always been guiding principles of its policies, as part of a vision which considers safety as a strategic factor and a business development driver. In line with its production model, the Group is constantly committed to identify new and increasingly effective training, dissemination and communication tools related to health and safety at work topics, recognizing the significant contribution to the benefit of all the people working at the yards that can be made by improving prevention systems.

In fact, the efforts carried out have led to concrete and important results in reducing the overall accident situation. Comparing the main indices showing the accident trend, it must be noted that there has been a 73% decrease in the frequency of events from 2010 to 2018 and a 48% decrease – over the same period - in the gravity of events. The comparison of the most recent data also confirms an ongoing improvement: the first three months of the year, in fact, showed a 18.72% reduction in the frequency index and 10.64% in the seriousness index, compared to the same period of 2018.

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**Fincantieri** is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,600 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served. www.fincantieri.com

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