

FINCANTIERI: THE FIRST CORVETTE FOR QATAR LAUNCHED

Trieste, February 27, 2020 – The technical launch of corvette “**Al Zubarah**”, the first of the class ordered to Fincantieri by the Qatari Ministry of Defence within the national naval acquisition program, took place today at Fincantieri’s shipyard in Muggiano (La Spezia).

The vessel, which will be delivered in 2021, is designed consistent with the RINAMIL rules. She will be a flexible type of ship capable of fulfilling a range of tasks, from surveillance with sea rescue capabilities to being a fighting vessel, being about 107 meters long, 14.70 meters wide, with a maximum speed of 28 knots. The unit will be provided with a combined diesel and diesel plant (CODAD) and will be able to accommodate 112 persons on board.

Furthermore, the vessel will be capable of operating high-speed boats such as RHIB (Rigid Hull Inflatable Boat) through lateral cranes or a hauling ramp located at the far stern. The flight deck and hangar will be sized for hosting one NH90 helicopter.

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Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world’s major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri’s business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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