

## **FINCANTIERI INFRASTRUCTURE TO WORK WITH SOCIETÀ ITALIANA DRAGAGGI, SALES AND FINCOSIT TO EXPAND THE PORT OF LIVORNO**

***Trieste, March 23, 2022*** – The Temporary Grouping of Companies (RTI), comprising Società Italiana Dragaggi (pilot), Fincantieri Infrastruttura Opere Marittime, Sales and Fincosit, today signed a contract with the North Tyrrhenian Sea Port Authority for the construction of sea defense works and dredging related to the first implementation phase of the “Europe Platform”. The contract has an overall value of around 383 million euros, with a Fincantieri share of almost 100 million euros.

It is one of the most important maritime infrastructure projects in Italy. It will allow the port of Livorno to double its commercial traffic by enabling it to accommodate next-generation container ships, with a considerable impact on the development of the city and the region of Tuscany. As well as Italy’s leading maritime companies forming the RTI, the project will also involve many companies and workers from local industries.

The work, which will start by the summer and last around four and a half years, will first of all include the executive design, site set-up, ordnance clearance and preliminary investigations. The next stage will involve the construction of a new 4.6-km outer breakwater and 2.3 km of inner breakwaters through the supply and laying of approximately 5 million tons of material. The dredging will involve a volume of around 16 million cubic meters and will be carried out in the areas of the new defense works, as well as the deepening of the bed of the access channel and the inner docks. The dredged sediments will be used to form the new service areas of the Darsena Europa dock and in part for the replenishment of the coastline between Marina di Pisa and Livorno.

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*Fincantieri is one of the world’s largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.*

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