

INNOVATION POLICY

FINCANTIERI

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INNOVATION POLICY

INTRODUCTION

The Fincantieri Group (hereinafter also Fincantieri, the Group or the Company) is one of the largest and most diversified shipbuilding groups in Europe and in the world which, due to the size and importance of its activities, plays a significant role in the economic development and wellbeing of the communities in which it operates.

Fincantieri is attentive to potential commercial, regulatory and environmental developments, and continuously searches for innovative and high-value solutions to offer increasingly advanced, sustainable and safe solutions in line with market needs and decarbonization and circular economy strategies.

The Group's added value is seen in the integration of complex systems, and it is in this context that innovation strengthens the competitive advantage, through the adoption of cutting-edge technological solutions and the digitalization of processes.

The core of this advantage lies in the innovative capacity of people and partners, which is fundamental to the pursuit of the following objectives:

- develop new solutions to consolidate the Group's competitive positioning and strengthen its core business;
- identify and adopt innovations that give customers added value and improve the wellbeing of staff and other stakeholders involved in the Group's activities;
- keep the Group at the forefront of technology and contribute to the generation of new business based on technological breakthroughs.

Innovation is an essential value on which corporate culture and strategy are based and is a priority in all business areas. The purpose of this Policy is to define the principles underpinning the Company's strategy and to guide the actions that will allow Fincantieri to maintain a leadership position in technological innovation in the segments in which it operates.

1. AREA OF APPLICATION

The Policy applies to the entire Fincantieri Group.

2. PRINCIPLES

In implementing its innovation strategy, Fincantieri adopts and promotes the following principles:

- maintain constant contact with customers and the market to capture emerging trends and anticipate customer needs;
- activate a technology scouting system to identify opportunities and challenges in the segments in which the Group operates and to encourage the spread of innovative technologies from other segments;
- drive technological innovation in the construction and whole life cycle management of green and digital ships for the tourism, defence and energy segments;
- promote research and innovation activities to improve the effectiveness and efficiency of internal design, procurement, production, asset management and maintenance processes, while also reducing environmental impact;
- encourage the development of innovative solutions and processes that promote sustainable growth, efficient resource management and reduced environmental impact, while contributing to the social and economic development of the local communities where the Group operates;
- pursue corporate strategies by the definition of an Innovation Plan that identifies and articulates the direction for development of the Group's core business, also favouring the integration of new business opportunities in the relevant product portfolios;
- encourage the identification of projects and stimulate the industrialization of their results;
- protect and exploit the results of innovation projects by appropriately managing intellectual property, while fully respecting the rights of the parties involved;
- stimulate the creation of innovation ecosystems in collaboration with start-ups, suppliers and trade associations to develop new products and business models, while fostering knowledge transfer;
- promote agreements and partnerships with the scientific and academic world through the creation of relationships that multiply the Group's innovative capacity and facilitate the spread of knowledge;
- disseminate the knowledge developed internally so that resources are aware of the best practices available to improve their activities or the products they are developing;
- encourage a "culture of innovation" that pervades the entire organization, fosters the generation of new ideas, the involvement and the empowerment of resources and rewards the best contributions;
- include innovation in the training programs for Group resources by providing specific courses and programs that develop skills linked to creativity.

3. COMMUNICATION AND UPDATE

This Policy, approved by the Chief Executive Officer of Fincantieri S.p.A., is communicated to all employees and is made available on the company intranet and on Fincantieri's institutional website for all stakeholders.

With the aim of promoting the continuous improvement of its initiatives and due to the changes in the context in which the Group operates, the Policy will be reviewed periodically in the light of significant commercial, regulatory and environmental changes, considerations arising from discussions with its stakeholders, and the results of performance measurements related to its activities.

The background of the image consists of several overlapping, wavy bands of blue. The colors range from a deep, dark blue to a lighter, medium blue, creating a sense of depth and movement. The waves flow from the top left towards the bottom right.

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