

CASTELLAMMARE DI STABIA: WORK STARTS ON THE NEW PRINCESS SHIP***The unit is the fourth edition in Royal Class of ships***

Trieste, November 7, 2016 – The steel cutting ceremony of the bow section of the new ship for Princess Cruises, brand of Carnival Corporation, was held in the last days at Fincantieri's shipyard in Castellammare di Stabia. The unit will be a sister ship of "Majestic Princess", currently under construction in the shipyard of Monfalcone.

The section weighs about 10,500 tons and is over 130 meters long. It will then be transported by sea and assembled to the rest of the unit under construction in the yard of Monfalcone, where delivery will take place by the end of 2019.

The new unit will have a gross tonnage of 145,000 tons and will be able to accommodate 4,250 passengers on board. The vessel will represent a new technological benchmark in Europe and worldwide for its innovative layout, the outstanding performances and the top quality of its state-of-the-art technology. It will be the best proof that innovation and customer care are fundamental levers to stand out its market leadership and further consolidate Fincantieri's historic partnership with the Carnival Corp., the world's largest leisure travel company.

Fincantieri has built 74 cruise ships since 1990, and other 27 ships are currently being designed or built in the Group's yards.

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About Princess Cruises: One of the best-known names in cruising, Princess Cruises is a global cruise line and tour company operating a fleet of 17 modern cruise ships renowned for their innovative design and wide array of choices in dining, entertainment and amenities, all provided with the experience of exceptional customer service. A recognized leader in worldwide cruising, Princess carries 1.7 million guests each year to more than 360 destinations around the globe on more than 150 itineraries ranging in length from three to 111 days. The company is part of Carnival Corporation & plc (NYSE/LSE: CCL; NYSE:CUK).

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,000 employees, of whom more than 7,800 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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