

FINCANTIERI: COOPERATION AGREEMENT SIGNED WITH ENI FOR THE DEVELOPMENT OF NATURAL GAS POWER SYSTEMS

Trieste, May 29, 2017 – The CEOs of Fincantieri and Eni, Giuseppe Bono and Claudio Descalzi, today signed a Memorandum of Understanding (MoU) for the cooperation in the field of Research & Development, including possible studies in the field of energy systems, with particular reference to the natural gas transport chain.

The understandings, with a highly innovative content and of particular industrial importance, are intended to study projects for sustainable development and support the use of gas for transport. In fact, they envisage potential partnerships ranging from the LNG (liquefied natural gas) chain and to the natural gas transport chain, from to the exploitation of gas resources, to floating platform projects for offshore production and the evaluation of energy projects with a low environmental impact.

Within the agreement signed today, Fincantieri will be able to leverage on its expertise and technologies in order to collaborate with Eni both in Italy and abroad.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,200 employees, of whom more than 7,900 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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