

**FINCANTIERI ACQUIRES A STAKE IN ISSELNORD**

***A specialized engineering hub dedicated to Defense is created in the area of La Spezia***

***Trieste, June 13, 2017*** – Fincantieri, through its subsidiary company Delfi, signed an agreement for the acquisition of a stake in Isselnord, an Italian company operating in all Defense-related sectors and in the main industrial branches in the civil sector, specialized in logistic support engineering, maintenance and information technologies. The initial transaction is for a majority stake in the company, with full takeover to be completed within a pre-determined time frame.

The agreement falls within the development of the Naval Services business, also through the offer of life cycle management services of complex systems, from the beginning to final stage.

The acquisition is of dual importance. On one hand, access to a qualified pool of expertise which can be immediately put to use, is a solution to the strong workload growth of the Naval Services sector, related to the renewal of the Italian Navy's fleet assigned to Fincantieri and to the other recent orders acquired by the Group in the naval segment. On the other hand, thanks to the commercial partnerships of Isselnord in varied industrial contexts, it will allow the strengthening of business relations in the Defense segment, even outside Fincantieri's traditional perimeter, with specific reference to the Aerospace segment, combat, control and command systems, and dedicated software products, also with the aim of providing high value-added services to the Group's other business segments.

Delfi, created in 2008 in joint venture with Isselnord, is a Fincantieri company, charged with the development of logistic support engineering and maintenance activities related to orders in the naval sector.

**Giuseppe Bono, CEO of Fincantieri**, stated: *"We consider this acquisition of great strategic importance. Today we are creating an engineering defense hub in the area of La Spezia, consisting of about 200 highly qualified people. This enhances Fincantieri's offer, already one-of-a-kind in terms of breadth and technological value".* Bono concluded: *"We will furthermore immediately strengthen our presence in the Naval Services sector, which is of fundamental importance to our customers and which stands for reliability and competence".*

*Isselnord, company headquartered in Follo (La Spezia), has been operating for over 30 years in the Defense and Oil & Gas sector with activities of engineering logistic support, maintenance and information technologies. The Group employs about 130 people with a high level of training, among which more than 50% are graduated in Engineering.*

*Fincantieri is one of the world's largest shipbuilding groups and best in class in terms of diversification and innovation. It is the world leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, as well as ship repairs and conversions, systems and components production and after-sales services.*

*Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,200 employees, 7,900 of whom in Italy, and 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, and the Italian and U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.*

[www.fincantieri.com](http://www.fincantieri.com)

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#### **FINCANTIERI S.p.A. – Media Relations**

Antonio Autorino  
Tel. +39 040 3192473  
Mob. +39 335 7859027

[antonio.autorino@fincantieri.it](mailto:antonio.autorino@fincantieri.it)

Laura Calzolari  
Tel. +39 040 3192527  
Mob. +39 334 6587922

[laura.calzolari@fincantieri.it](mailto:laura.calzolari@fincantieri.it)

Cristiano Musella  
Tel. +39 040 3192225  
Mob. +39 366 9254543

[cristiano.musella@fincantieri.it](mailto:cristiano.musella@fincantieri.it)

Micaela Longo  
Tel. +39 040 3192247  
Mob. +39 366 6856280

[micaela.longo@fincantieri.it](mailto:micaela.longo@fincantieri.it)

Matteo Russo  
Tel. +39 040 3192594  
Mob. +39 347 3382739

[matteo.russo@fincantieri.it](mailto:matteo.russo@fincantieri.it)

#### **FINCANTIERI S.p.A. – Investor Relations**

Cristiano Pasanisi  
Tel. +39 040 3192375

[cristiano.pasanisi@fincantieri.it](mailto:cristiano.pasanisi@fincantieri.it)

Tijana Obradovic  
Tel. +39 040 3192409

[tijana.obradovic@fincantieri.it](mailto:tijana.obradovic@fincantieri.it)

Silvia Ponso  
Tel. +39 040 3192371

[silvia.ponso@fincantieri.it](mailto:silvia.ponso@fincantieri.it)

Alberta Michelazzi  
Tel. +39 040 3192497

[alberta.michelazzi@fincantieri.it](mailto:alberta.michelazzi@fincantieri.it)