



## GE Power and Fincantieri Agree to Co-Develop Solution to Help Reduce Air Pollution in the Marine Industry

- *New Control Solution Will Aim to Reduce Pollutants and Meet Upcoming Industry Emissions Directive*
- *Collaboration Combines Fincantieri's Main Expertise and GE's Experience in Reducing Emissions in the Power Industry*

ROME, ITALY July 4, 2017 — GE Power (NYSE: GE) and Fincantieri today achieved a significant milestone for the co-development of a new emission control solution to reduce pollution in the marine industry. The new solution, called Shipboard Pollutant Removal System, will help control emissions to be compliant with MARPOL's more stringent emissions limits directive that will be effective by 2020. The agreement, which follows a previous memorandum of understanding between the two companies from last September, was signed today by Sandro De Poli, president and CEO of GE Italy and Giuseppe Bono, CEO of Fincantieri.

Giuseppe Bono stated: *"We are proud to announce this one-of-a-kind agreement. In fact, no shipbuilder before had ever established a partnership to reduce emissions with a system manufacturer, that is one of among the leaders in the area in which it operates. This strategy, having cutting-edge research and innovation at the forefront, will allow us to furthermore raise the bar of technology to the benefit of the cruise market, in a sector, as the one of minimization of environmental impact, which is so significant for our customers"*.

*"This agreement builds on GE's and Fincantieri's long-term relationship and we are proud to develop such an innovative solution with one of the main shipbuilders in the world", said Sandro De Poli. "To develop the Shipboard Pollutant Removal System, we will combine Fincantieri expertise and GE's deep domain experience in air quality technologies for the reduction of pollutants in different fields, such as power, aluminium, iron and steel and waste to energy"*.

According to the agreement, Fincantieri – actively committed to improving the quality of its products – will define the necessary technical requirements to design an emission control system for a vessel, including constraints and improvements to develop a competitive product. GE Power, with one of the most comprehensive portfolio to treat all main industrial pollutants for power and industry applications and 80 years of experience in environmental control solutions, will define the features that are necessary for an emission control system, to help meet the target performances.

The new product to control SOx and particulates emissions is developed for cruise vessels but can be installed on all vessels using heavy fuel. In addition, it will help ship owners reduce operational costs

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### About Fincantieri

Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services. Headquartered in Trieste

(Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With almost 19,200 employees, of whom more than 7,900 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

[www.fincantieri.com](http://www.fincantieri.com)

## About GE

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. [www.ge.com](http://www.ge.com)

## About GE Power

GE Power is a world leader in power generation with deep domain expertise to help customers deliver electricity from a wide spectrum of fuel sources. We are transforming the electricity industry with the digital power plant, the world's largest and most efficient gas turbine, full balance of plant, upgrade and service solutions as well as our data-leveraging software. Our innovative technologies and digital offerings help make power more affordable, reliable, accessible and sustainable.

For more information, visit the company's website at [www.gepower.com](http://www.gepower.com). Follow GE Power on Twitter [@GE\\_Power](#) and on [LinkedIn](#) at GE Power.

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