

**VARD WILL BUILD A NEW CRUISE VESSEL*****Contract of Fincantieri's subsidiary with the Australian cruise operator Coral Expeditions***

**Trieste, September 12, 2017** – Fincantieri's subsidiary **Vard Holdings Limited** (Vard), designer and builder of specialized vessels, signed a contract with the Australian cruise operator **Coral Expeditions** for the design and construction of one expedition cruise vessel. The delivery of the new unit is scheduled in Q1 2019 from the Vard Vung Tau shipyard in Vietnam.

The vessel, measuring a total length of 93.5 meters with a beam of 17.2 meters, will be developed by Vard Design in Norway in close cooperation with the client. She will have a guest accommodation capacity of 120 and cruise in the regions of Asia-Pacific. The vessel will be built according to the highest standards in terms of comfort and customer care.

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*Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.*

*Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.*

[www.fincantieri.com](http://www.fincantieri.com)

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