

FINCANTIERI DELIVERS THE LAST TWO OPVs TO THE BANGLADESH COAST GUARD

"Urania" and "Danaide", decommissioned by the Italian Navy, have been converted

Trieste, October 12, 2017 – Fincantieri today has delivered at its shipyard in Muggiano (La Spezia) the last two units part of the supply contract of **four Offshore Patrol Vessels (OPV)**, to the Bangladesh Coast Guard (BCG), through the upgrading and conversion of the “Minerva” class corvettes, decommissioned by the Italian Navy. These are the “Urania” and “Danaide” vessels, renamed “KARAMUZZAMAN” and “MANSOOR ALI”, which have been retired from the national fleet in March 2016 and shortly after arrived at Fincantieri’s dock in Genova, where the upgrading and conversion activities started. The units have been completed at the Integrated naval shipyard of Muggiano (La Spezia).

Attending the ceremony, among others, **Mr Mostafa Kamal Uddin**, Secretary to the Ministry of Internal Affairs of the People’s Republic of Bangladesh, Rear Adm. AMMM **Aurangzeb Chowdhury**, Director General of the Bangladesh Coast Guard, while Fincantieri was represented by **Paolo Frino**, Deputy Senior Vice President Fincantieri Services.

Together with “Minerva” and “Sibilla”, renamed “SYED NAZRUL” and “TAJUDDIN” and delivered in August 2016, these vessels will form the backbone of the Bangladesh Coast Guard’s fleet, with an **extension of the lifespan by more than twenty years**.

The units will be used to patrol the country’s maritime boundaries and traffic in its Exclusive Economic Zone, with capabilities to contain environmental pollution and to rescue and assist civilian populations in the case of humanitarian emergencies. This contract has confirmed, therefore, the ability of Fincantieri – the only one among the suppliers of naval vessels – to offer tailor-made solutions for every Navy and Coast Guard, according to individual needs and characteristics, by developing new projects or, alternatively, thanks to the precious support of the Italian Navy, by performing in-depth and strict refitting process on second-hand units.

Within the development of Fincantieri business in the Far East, this agreement is moreover particularly relevant for the supply of **after-sales services for naval vessels**, because it allows to provide a full range of services for both the platform and the combat system: from industrial Maintenance, Repair, Overhaul and Conversions to those related to the Life Cycle Management of the vessels, both through the supply of Integrated Logistic Support services, usually developed

during construction or conversion, and of In Service Support activities, ensured after the delivery, during the operation of the vessels.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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