

DRY DOCK WORKS START IN GENOA ON THE FIRST SHIP FOR VIRGIN VOYAGES***Virgin Group founder Sir Richard Branson star of the ceremony***

Trieste, October 31, 2017 – The keel laying ceremony of the first of three new cruise ships that Fincantieri is building for Virgin Voyages (part of Virgin Group) was held today in Sestri Ponente (Genoa).

At the presence of the President of the Liguria Region, Giovanni Toti, the mayor of Genoa, Marco Bucci, and other authorities, the ceremony was attended by Richard Branson, founder of Virgin, Tom McAlpin, President and CEO of Virgin Voyages, and for Fincantieri by Alberto Maestrini, General Manager.

Each ship will weigh about 110,000 gross tons, be 278 meters long and 38 wide, with delivery scheduled for 2020, 2021 and 2022 respectively. The ships will feature over 1,400 guest cabins that can host more than 2,700 passengers, accompanied by 1,150 crew members on board to deliver the famed Virgin service.

These ships will stand out for original design and craftsmanship. They will include some highly innovative ideas and design solutions, notably for energy recovery, reducing the overall environmental impact. For example, they will be equipped with an energy production system of approximately 1 MW, which uses the diesel engine's waste heat. The result is, therefore, a project which distinguishes Virgin Voyages in the worldwide cruise scenery.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Cristiano Pasanisi

Tel. +39 040 3192375

cristiano.pasanisi@fincantieri.it

Matteo David Masi

Tel. +39 040 3192334

MatteoDavid.Masi@fincantieri.it

Alberta Michelazzi

Tel. +39 040 3192497

alberta.michelazzi@fincantieri.it