

**ISOTTA FRASCHINI MOTORI LLOYD'S REGISTER'S "BEST ITALIAN CLIENT 2017"****Fincantieri's subsidiary was awarded for a suppliers dedicated project**

**Trieste, January 4, 2018** – Isotta Fraschini Motori (IFM), Fincantieri's subsidiary, was awarded the "Best Italian Client 2017" prize on the Lloyd's Register Awards, a gala evening organized by the classification society once a year, which celebrates the shipping industry.

The award was attributed to IFM for having promoted an innovative approach, carried out together with Lloyd's Register, with regards to the relationships between the company and its supply chain through the project "Qualification of suppliers".

The internal survey conducted by IFM envisaged an evaluation of the current processes in order to identify possible areas of improvement. The project in particular involved 10 suppliers, divided into two areas of activity, foundries and machining processes, and highlighted strengths and difficulties of each in terms of production and quality. This analysis allowed a critical mapping, which led to the identification for each supplier of certain policy areas.

The project had three basic aims: reducing dependence on direct inspections of finished goods; optimizing processes based on increasing quality; strengthening the partnership with the companies of the supply chain.

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*Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.*

*Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.*

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