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FINCANTIERI WILL RENEW TWO CRUISE FERRIES FOR GRIMALDI

"Cruise Roma" and "Cruise Barcelona" will be modernized and lengthened by about 30 meters

Trieste/Naples, March, 5 2018 – Fincantieri and the Grimaldi Group signed a letter of intent for the lengthening and refurbishment program for the cruise ferries "Cruise Roma" and "Cruise Barcelona". The construction of the two mid-body sections will begin in 2018, while the completion of the works at Palermo shipyard is foreseen within summer 2019.

The two vessels, currently in service on the daily route Civitavecchia- Porto Torres-Barcelona with the "Grimaldi Lines" livery, have been built by Fincantieri shipyard in Castellammare di Stabia and delivered to the Neapolitan group in 2007 and 2008 respectively. They are 225 meters long, having a gross tonnage of 54,000 tons and capacity of transporting about 3,000 passengers, a 2,400 square meters car deck and approx. 3,000 linear meters for heavy vehicles.

About 600 additional linear meters for heavy vehicles, 80 sleeping accommodations in new passenger cabins, two new public spaces with a total capacity of 450 Pullman beds and a new "Family self-service" restaurant having about 270 seats, will be placed in the lengthening section, about 29 meters long. Furthermore important refurbishment works on the existing public areas will also be carried out, including the creation of a theme restaurant. Finally, safety equipment of the ship will be implemented in order to manage the increased passenger transport capacity.

At the end of the lengthening project, to be carried out by Fincantieri's Ship Repair and Conversion division, each ship will be about 254 meters long, having a gross tonnage of about 63,000 tons and being able to transport 3,500 passengers, with a 3,000 square meters car deck and over 3,700 linear meters for heavy vehicles.

From the technological point of view cutting-edge solutions aimed at reducing the environmental impact and energy saving will be taken, such as the scrubber system for the exhaust gas cleaning as well as a system to power the ship during the turnaround time in ports, based on mega-lithium

batteries, in order to avoid the use of the diesel-powered generators, achieving the goal of **zero port emissions**, pursued by the Grimaldi Group.

"The ambitious renewal and lengthening program of our two cruise ferries Cruise Roma and Cruise Barcelona, testifies the continuous commitment to excellence, innovation and respect for the environment of the Grimaldi Group", commented Emanuele Grimaldi, Managing Director of the Group. "We are very pleased to have strengthened the historic cooperation partnership with Fincantieri, entrusting the order to the yard in Palermo, whose workers we appreciate the great capacity and professional skills, and thus contributing to creating new employment opportunities in a delicate moment for the South of Italy", concluded Emanuele Grimaldi.

Giuseppe Bono, CEO of Fincantieri, stated: "It is no accident that we have been appointed to renew two high-tech ships built by us. In fact, thanks to the notable experience gained in these years by our shipyard in Palermo, established as a as a reference point worldwide in this kind of highly sophisticated operations, we have consolidated our leadership also in the repair and conversions sector. Such remarks are the best way to restart the partnership with a prestigious ship owner and its different brands with whom we have worked long and successfully in the past".

In the past Fincantieri has built 30 different types of vessels for Grimaldi.

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Fincantieri is one of the world's largest shipbuilding groups and number one by diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry's sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega-yachts, ship repairs and conversions, systems and components production and after-sales services.

Headquartered in Trieste (Italy), the Group has built more than 7,000 vessels in over 230 years of maritime history. With more than 19,400 employees, of whom more than 8,200 in Italy, 20 shipyards in 4 continents, today Fincantieri is the leading Western shipbuilder. It has among its clients the major cruise operators, the Italian and the U.S. Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programmes.

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The **Grimaldi Group**, headquartered in Naples, operates a fleet of more than 120 vessels and employs approximately 15,000 people. Wholly owned by Grimaldi family, the Group is a multinational logistics Group specialised in the operation of roll-on/roll-off vessels, car carriers and ferries. It comprises six shipping companies, namely: Grimaldi Deep Sea, operating in the transport of rolling cargo and container on the Atlantic routes and between the Mediterranean and West Africa; Grimaldi Euromed, specialized in the transport of rolling freight in Europe, in the Motorways of the Sea and in the transport of passengers in the Mediterranean with the Grimaldi Lines brand; Atlantic Container Line, which operates transport services for containers and rolling cargo between North America and North Europe; Malta Motorways of the Sea, shipowning company; Minoan Lines, operating in the Greek cabotage services for the transport of freight and passengers; Finnlines, operating in freight and passengers transport in the North and Baltic Sea.

The maritime connections are the core of an advanced logistics chain, which includes port terminals and road transport companies. The 21 port terminals owned / operated by the Grimaldi Group are located in 12 countries around the world: Italy (Salerno, Monfalcone, Civitavecchia, Catania, Gioia Tauro, Savona, Palermo and Livorno), Spain (Barcelona, Valencia and Sagunto), Germany (Hamburg), Sweden (Wallhamn), Finland (Turku and Helsinki), Denmark (Esbjerg), Ireland (Cork), Belgium (Antwerp), Cameroon (Douala), Nigeria (Lagos), Benin (Cotonou). Most of these terminals are fitted with Pre-Delivery Inspection (PDI) facilities, warehouses and workshops.

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