

FINCANTIERI: “CARNIVAL PANORAMA” LAUNCHED IN MARGHERA

Trieste, December 06, 2018 – “Carnival Panorama”, the new ship of Carnival Cruise Line, a brand under Carnival Corporation & plc, the world's largest cruise ship operator, was launched today at the Fincantieri shipyard in Marghera (Venice). Interior fittings will now begin, leading the ship to its delivery, scheduled in autumn 2019.

The launching was introduced by the traditional and well-wishing “coin ceremony”, consisting, according to an ancient shipbuilding custom, in welding a silver dollar on the last deck of the ship. Godmother of the ceremony was Antonella Cazzin, employee of Fincantieri’s shipyard in Marghera for more than 35 years.

The ceremony was attended, among others, for the ship owner by Ben Clement, Senior Vice President of Carnival Cruise Line, Marco Scaramuccia, Project Manager of Carnival Panorama, and for Fincantieri, Antonio Quintano, Director of the Marghera shipyard.

The new unit will be a sister ship of “Carnival Vista”, delivered in Monfalcone in April, 2016, as well as of “Carnival Horizon”, built in Marghera and delivered this year in March.

At 133,500 gross tons and 323 meters long: these are the figures of the “Vista” class, which includes the largest ships that Fincantieri has ever built for the Carnival Cruise Line’s fleet. She will have 2,004 passenger cabins added up to the 770 of the crew, being able to accommodate more than 6,500 people onboard, including staff.

The units of the “Vista” class are a new technological benchmark, in Europe and worldwide, in terms of cutting-edge layout, extremely high performance and high quality technical solutions. The interior fittings are of an extremely high level quality comfort, offering a wide range of onboard entertainments, restaurants, theatres, shops and wellness centers. On this ship as on the previous ones of the “Vista” class, there will be the Havana Area, a themed private and exclusive area, with cabins, open bars and an Infinity Pool. The access to this area is limited, during the day, only to those passengers whose cabins are in the Havana Area.

In addition to Carnival Panorama, launched today, Marghera shipyard has in its order book the second ship for the Costa Asia brand and the third "Pinnacle" class unit for Holland America Line, respectively scheduled to be delivered in 2020 and 2021.

Fincantieri has built 87 cruise ships since 1990 (of which 64 from 2002) and other 53 ships are currently being designed or built in the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,400 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

emanuele.macaluso@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Cristiano Pasanisi

Tel. +39 040 3192375

cristiano.pasanisi@fincantieri.it

Matteo David Masi

Tel. +39 040 3192334

MatteoDavid.Masi@fincantieri.it

Alberta Michelazzi

Tel. +39 040 3192497

alberta.michelazzi@fincantieri.it