

FINCANTIERI: ROADSHOW ADDRESSED TO LOCAL INDUSTRY UNDERWAY

Minister Trenta's presence witnesses the support in the tender for the national Navy

Trieste, January 23, 2019 – As part of the initiatives targeted at the tender carried out by the Brazilian Navy for the construction of 4 Tamandaré class corvettes, **Fincantieri engaged in a road show aimed at involving the country's industry**, promoting the creation and the development of the small and medium-sized local and national companies supply chain.

The Italian Minister of Defense, Elisabetta Trenta, participated, among others, in the event, also paying visit to the yard. The next stops will be in Rio de Janeiro on January, 30 and in Sao Paulo on February, 6.

Fincantieri was selected in October in a short list of competitors within the tender, worth about 1.6 billion euros, carried out by the Brazilian Navy, which is expected to be concluded by the end of March with the selection of the shipbuilding yard.

The CEO of Fincantieri, Giuseppe Bono, commented: "The element marking our offer is the involvement of the Brazilian industry for a possible inclusion of local companies in Fincantieri supply chain. These would then become potential suppliers not only for the Tamandaré project, but also for future naval programs. Accessing to a broader and strategic business would represent a major step for the country's economy with a view to growth". Bono concluded: "I would therefore like to thank Minister Trenta for having chosen to be present today at the beginning of our initiative, thus witnessing the attention to our activities also abroad".

Fincantieri has been investing in Brazil in years, cooperating with the National Navy for the development of the modernization programs of its fleet. In fact, the Group won the tender for the supply of "specific and specialized engineering services" of the new Tamandaré Class Corvettes, supporting the Navy in the implementation of the project to the complete customer satisfaction. Following the acquisition of Vard in 2013, Fincantieri is present in Brazil, in the Pernambuco state, with the important **construction site** of Promar. As proof of its intention to consolidate its position in the country, Fincantieri has invested in the last years about 400 million real, approx. 100 million euros, in this yard, for technological modernization which makes it immediately ready, today, for the construction of naval vessels.



Today the Vard Promar shipyard employs approximately 800 people and it is an excellence of the Brazilian naval industry, producing ships for primary operators in the Oil & Gas sector. It is able to guarantee the construction of merchant and naval units in full compliance with the time requirements and according to the quality standards required.

* * *

Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as

well as all the engineering and production skills, in Italy. With over 8,400 employees and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

* * *

FINCANTIERI S.p.A. - Media Relations

 Antonio Autorino
 Laura Calzolari
 Cristiano Musella
 Micaela Longo

 Tel. +39 040 3192473
 Tel. +39 040 3192527
 Tel. +39 040 3192225
 Tel. +39 040 3192247

 Mob. +39 335 7859027
 Mob. +39 334 6587922
 Mob. +39 366 9254543
 Mob. +39 366 6856280

 antonio.autorino@fincantieri.it
 laura.calzolari@fincantieri.it
 cristiano.musella@fincantieri.it
 micaela Longo

Emanuele Macaluso Tel. +39 040 3192667 Mob. +39 344 2737019

emanuele.macaluso@fincantieri.it

FINCANTIERI S.p.A. - Investor Relations

Cristiano Pasanisi Matteo David Masi Alberta Michelazzi
Tel. +39 040 3192375 Tel. +39 040 3192334 Tel. +39 040 3192497

cristiano.pasanisi@fincantieri.it MatteoDavid.Masi@fincantieri.it alberta.michelazzi@fincantieri.it