

FINCANTIERI: LAUNCHED "SEVEN SEAS SPLENDOR" IN ANCONA***She is the second cruise ship to be built for Regent Seven Seas Cruises***

Trieste, February 9, 2019 – “Seven Seas Splendor” was launched today at the Ancona shipyard., She is the second super luxury cruise ship that Fincantieri is building for Regent Seven Seas Cruises, brand of the Norwegian Cruise Line Holdings Ltd (NCLH). The delivery is scheduled for 2020.

Like her sister ship “Seven Seas Explorer”, delivered by Fincantieri at the Sestri Ponente (Genova) shipyard in 2016, “Seven Seas Splendor” will be 55,000 gross tonnes with accommodation for 750 passengers. Last January Fincantieri has received an order from NCLH for a third unit of the series, which will be delivered in 2023.

The construction process will implement the latest environmental-friendly technologies. The interiors will be particularly sophisticated, with every attention paid to passenger comfort.

Fincantieri has built 88 cruise ships from 1990 to today (65 from 2002), while other 55 are currently being designed or built, ensuring work continuity in all the Group’s yards for the next years.

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Regent Seven Seas Cruises *is the world’s most inclusive luxury experience with a five-ship fleet that visits more than 450 destinations around the world. Regent Seven Seas Cruises is a brand of Norwegian Cruise Line Holdings Ltd., a leading global cruise company which also operates the Norwegian Cruise Line and Oceania Cruises brands, with a combined fleet of 25 ships.*

Fincantieri *is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.*

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,400 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world’s major cruise operators, the Italian and the US Navy, in addition

to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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