

DRY DOCK WORKS START IN ANCONA ON "SILVER MOON"***She is the second of three "Muse" series cruise ships for Silversea Cruises***

Trieste, February 15, 2019 – The keel laying ceremony of "Silver Moon", the second of three new ultra-luxury cruise ships that Fincantieri is building for Silversea Cruises took place yesterday at the Ancona yard. The vessel will enter the ship owner's fleet in 2020.

"Silver Moon" will be a sister ship of "Silver Muse", which took the sea in 2017, and of "Silver Dawn" due to delivery in 2021. At 40,700 gross tons and with a capacity to accommodate 596 passengers on board, she will maintain the small-ship intimacy and spacious all-suite accommodations which are hallmarks of the Silversea experience.

The new build will be the 10th ship in Silversea's fleet. Once operating, she will significantly raise the bar in the ultra-luxury segment with a wealth of enhancements to the on board experience, while satisfying the uncompromising requirements for comfort, service, and quality of the world's most discerning travelers.

Among the voluntary notations of the ship, the "Green star 3 Design" stands out. It is assigned to units that are designed, built and equipped in order to prevent air and water pollution. Furthermore, the "COMF-NOISE A PAX" and "COMF-NOISE B CREW" are assigned on the basis of the noise levels measured on the ship.

Fincantieri has built 88 cruise ships from 1990 to today, while other 55 are currently being designed or built at the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.

With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,400 employees and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and

assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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