

FINCANTIERI: ENCHANTED PRINCESS FLOATS OUT IN MONFALCONE

Trieste, August 6, 2019 – **Enchanted Princess**, the fifth Royal-class ship built for the ship operator Princess Cruises, a brand within Carnival Corporation, floated out today at Fincantieri's shipyard in Monfalcone. Interior fittings will now begin, leading the vessel to its delivery, scheduled in 2020.

The ceremony was attended by Firouz Mal, Princess Cruises director new build services, while Fincantieri was represented, among others, by Roberto Olivari, director of the shipyard in Monfalcone. The Godmother of the ceremony was Miss Marinella Cossu, a historic employee of the yard.

The new unit, at 145,000 gross tons, is built on the basis of the successful sister vessel project of Royal Princess, Regal Princess, Majestic Princess and the upcoming Sky Princess, built and delivered in the same shipyard starting from 2013, introducing a new generation of ships so well-received by the cruise passengers.

Like its sister ships, the vessel will represent a new technological benchmark in Europe and worldwide for its innovative layout, outstanding performances and the top quality of its state-of-the-art marine technology. It will be the best proof that innovation and customer care are fundamental levers in showcasing market leadership and will further consolidate Fincantieri's long-time partnership with Carnival Corporation, the world's largest cruise ship operator and leisure travel company.

The partnership between the Monfalcone yard and Princess Cruises will continue with two next-generation cruise ships. These will be the largest built so far in Italy with a gross-tonnage of 175,000 tons, expected to be delivered at the end of 2023 and in spring 2025. The vessels will accommodate approximately 4,300 guests and will be the first of the ship owner's fleet to be dual-fuel powered primarily by Liquefied Natural Gas (LNG).

Fincantieri has built 92 cruise ships since 1990 (of which 66 ships are for Carnival Corporation and 16 ships for Princess Cruises), and another 54 ships are currently being designed or built in the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

emanuele.macaluso@fincantieri.it**FINCANTIERI S.p.A. – Investor Relations**

Tijana Obradovic

Tel. +39 040 3192409

tijana.obradovic@fincantieri.it

Emanuela Cecilia Salvini

Tel. +39 040 3192614

emanuelacecilia.salvini@fincantieri.it

Marco Pesaresi

Tel. +39 040 3192663

marco.pesaresi2@fincantieri.it