

## INAUGURATION OF THE FINCANTIERI INFRASTRUCTURE PLANT AND STEEL CUTTING OF THE GENOA BRIDGE

*The Prime Minister Conte and Minister Toninelli attended the double ceremony*

**Trieste, March 11, 2019** – The inauguration ceremony of the **Fincantieri Infrastructure** production plant took place today in Valeggio sul Mincio (Verona) in the presence of the **Italian Prime Minister Giuseppe Conte and the Minister of Infrastructures and Transport Danilo Toninelli**, welcomed by both the Chairman and the CEO of Fincantieri, Giampiero Massolo and Giuseppe Bono.

The **first steel** for the construction of the **new Genoa bridge** was also cut on the occasion.

The two ceremonies were attended, among others, by Marco Bucci, Mayor of Genoa and Special Commissioner for the reconstruction of the bridge, Alberto Maestrini, President of PerGenova, the company set up for the fulfilment of the project by Fincantieri and Salini Impregilo, today represented by its CEO Pietro Salini.

**Fincantieri Infrastructure**, incorporated two years ago, is the company through which Fincantieri operates in the field of infrastructures. Specialized in the design, fabrication and installation of steel structures for complex projects, it was set up to enhance the Group's diversification strategy, building upon the company's experience in the construction of bridges and steel products. In October 2018, Fincantieri seized an opportunity to increase its expertise in the sector and, through its subsidiary Fincantieri Infrastructure, took over the Cordioli company, based in Valeggio sul Mincio, from the extraordinary administration procedure handled by the Ministry of Economic Development. This has allowed to safeguard many workers' jobs, with a view to further increase the workforce in the future, and to relaunch a company widely known for having contributed to several prestigious projects in Italy and abroad. Thanks to the operation carried out by Fincantieri, the industrial warehouses of the plant, which covers 110,000 square meters (30,000 of which are indoors), have been restored and equipped with new technologically-advanced systems for cutting, welding and working the steel, including large thicknesses.

**Giuseppe Bono, CEO of Fincantieri**, stated: *"We are proud of our contribution to the revamp of such a pivotal company. We have stepped in to avoid the collapse of businesses that made Italy famous worldwide and to preserve the areas abandoned by other industries operating in the field of large-scale infrastructure projects, hardly hit by the sector crisis".* Bono concluded: *"We are extremely grateful to Prime Minister Conte, because his presence here witnesses the importance of the manufacturing sector in Italy".*

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*Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services.*

*With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,600 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.*

*With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs.*

*Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and offshore vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.*

[www.fincantieri.com](http://www.fincantieri.com)

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