

FINCANTIERI PRESENTS "CARNIVAL PANORAMA" IN MARGHERA

Trieste, October 29, 2019 – "Carnival Panorama", the new ship of Carnival Cruise Line, a brand under Carnival Corporation & plc, the world's largest cruise ship operator, was presented today at the Fincantieri shipyard in Marghera (Venice) at the presence of the Italian Minister of Infrastructures and Transport Paola De Micheli.

The ceremony was attended, among others, by Christine Duffy, President of Carnival Cruise Line, who was welcomed by the Chairman of Fincantieri Giampiero Massolo and the CEO Giuseppe Bono.

The new unit is a sister ship of "Carnival Vista", delivered in Monfalcone in April 2016, as well as of "Carnival Horizon", built in Marghera and delivered in 2018.

133,500 gross tons and 323 meters of length: these are the distinctive features that mark the "Vista" class, which includes the largest ships that Fincantieri has ever built for the Carnival Cruise Line's fleet. She has 2,004 passenger cabins added up to the 770 ones dedicated to the crew, and she can therefore accommodate more than 6,500 people onboard, including staff.

The units of the "Vista" class represent a new technological benchmark in Europe and worldwide, in terms of cutting-edge layout, extremely high performance and high quality technical solutions. The interior fittings are of an extremely high level quality comfort, offering a wide range of onboard entertainments, restaurants, theatres, shops and wellness centers. On this ship as on the previous ones of the "Vista" class, there will be the Havana Area, a themed private and exclusive area, with cabins, open bars and an Infinity Pool. The access to this area is limited, during the day, only to those passengers whose cabins are within that zone of the ship.

The Marghera shipyard has built 29 cruise ships since 1990. The company's impact on the territory is considerable. Out of the euro 9.4 billion of goods and services acquired by Fincantieri in Italy over the 2016-2018 period, the Veneto Region has benefited from euro 1.3 billion, that is 14% of the total amount, involving nearly 400 enterprises, mainly SMEs.

Fincantieri has built 96 cruise ships since 1990. 69 of those were for the brands of Carnival Corporation & plc, which invested in Italy, through Fincantieri, more than 32 billion euro. Other 48 ships are currently being designed or built in the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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