

FINCANTIERI: DRY DOCK WORKS START ON "RYNDAM" IN MARGHERA

Trieste, November 21, 2019 – The keel laying ceremony for "**Ryndam**", the new cruise ship which Fincantieri is building for the ship owner Holland America Line, a brand under Carnival Corporation & plc, the world's largest cruise ship operator, took place today at Fincantieri's shipyard in Marghera (Venice).

The first building block of the ship, 14 meters long, 34 wide and weighing more than 500 tons, is part of the central section of "Ryndam", fourteenth ship built for this brand by the Marghera shipyard, due for delivery in 2021.

The new unit, sister ship of "Koningsdam" and "Nieuw Statendam", the "Pinnacle" class ships delivered respectively in March 2016 and 2018 from the same shipyard, will be about 99,800 gross tons, almost 300 meters long, with accommodation for 2,668 passengers on board in 1,340 cabins. She will be characterized by a modern and contemporary style, which blends perfectly with the traditional elegance distinguishing all the ships in the fleet. The design will be created, as for the sister ships, by two of the world's major and prestigious architecture studios, Tihany Design and Yran & Storbraaten, with "the architecture of music" being an inspirational element for the design of many public areas.

The ship's technology is aimed at optimizing energy efficiency and minimizing environmental impact and it responds to the most demanding and current safety regulations.

Fincantieri has built 96 cruise ships since 1990 (of which 73 from 2002) and other 50 ships are currently being designed or built in the Group's yards.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition



to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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