

**FINCANTIERI JOINS THE GLOBAL COMPACT**

***It is the largest shipbuilder to adopt the United Nations sustainability principles***

***Trieste, November 28, 2019*** – As part of the process of strengthening its corporate responsibility, **Fincantieri has joined the United Nations Global Compact**, the world's largest business sustainability initiative.

The Global Compact originates from the proposal of former UN secretary general Kofi Annan at the World Economic Forum in Davos in 1999. Since its foundation the following year, nearly 10,000 companies from over 160 countries have joined the action, creating a new organization of global cooperation. It is a **voluntary initiative to join a set of [ten universal principles](#)** related to human rights, labour, environment and fight against corruption promoting long-term sustainability values through political actions, business practices, social and civil behavior.

**The CEO of Fincantieri, Giuseppe Bono**, stated: *“With this important step Fincantieri becomes the largest shipbuilder, and the first in the cruise sector, to adopt the Global Compact principles in its strategy. The most complex challenge that a large company like us can face is modelling its own culture, that is the vision with which we face the daily commitments on several fronts. We strongly believe that corporate sustainability is an essential instrument to create long-term value, especially from a multi-stakeholder point of view, such as the one that will prevail in the near future”*.

The main commitments already undertaken by Fincantieri in the sustainability field and which lead to the achievement of the Sustainable Development Goals (SDGs), set out in the 2030 UN Agenda, relate to the promotion of a culture of sustainability, a responsible supply chain, involvement of employees, constant improvement of health and safety at work, support of technological innovation, maintaining customer satisfaction and loyalty, continuous dialogue and support of local communities, reducing environmental impacts and contributing to the fight against climate change.

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*Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment and after-sales services. With*

over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

[www.fincantieri.com](http://www.fincantieri.com)

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