Fincantieri INfrastrutture SOciali (FINSO), specialized in the construction of healthcare facilities and in the supply of services for the industrial and tertiary sector, is founded.

Trieste, December 23, 2020 – Fincantieri, through its subsidiary Fincantieri Infrastructure, completed the acquisition of the main company branch of INSO – Sistemi per le Infrastrutture Sociali S.p.A., including the subsidiary SOF, part of the Condotte Group, in extraordinary administration since 2018. The acquisition led to the creation of a NewCo, Fincantieri INfrastruttur SOciali, with Fincantieri Infrastructure holding a 90% stake in the share capital, with the remaining 10% held by Sviluppo Imprese Centro Italia SGR SpA (SICI), on behalf of the Tuscany Region.

In this way, Fincantieri bolsters its diversification and business integration strategy. With this operation, the company consolidates its presence in the infrastructure sector, completing a process undertaken some time ago, integrating the Group's know-how in steel construction and in the management of a complex supply chain as such the shipbuilding one.

This operation brings along approximately 1 billion euros of orders, a significant and international workload of important projects both in Italy and abroad (Chile, France, Greece, Qatar, Algeria). The NewCo will operate in different business areas: infrastructures for healthcare; concessions to provide facility management services, both on its own and third parties sites; and as system integrator in the supply of medical equipment and technologies. Thereby, the workforce of INSO and SOF, currently amounting to approximately 450 people, will be retained.

In this way, the Group will put to good use its competences acquired both at sea and on land, boosting synergies among products and markets, also to the benefit of its core clients, to which the Group can now offer a complete package of services.

Giuseppe Bono, CEO of Fincantieri, commented: “We are pleased to have managed to recover Inso and its subsidiary SOF to the benefit of the country. A company based on excellences that has reaped successes worldwide, but that has risked to suffer the difficulties of the Condotte group. Moreover, we have invested in a sector with very significant and promising developments generated by the pandemic. With this operation, we will further strengthen our leadership and expertise,
entering not only the segment of hospital construction, but also the management of the latter and the supply of biomedical equipment”.

* * *

**Fincantieri** is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world’s biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.

Fincantieri’s business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

[www.fincantieri.com](http://www.fincantieri.com)

* * *

**FINCANTIERI S.p.A. – Media Relations**

Antonio Autorino  
Tel. +39 040 3192473  
Mob. +39 335 7859027  
antonio.autorino@fincantieri.it

Marco Cappeddu  
Tel. +39 02 72491125  
Mob. +39 342 5806290  
marco.cappeddu@fincantieri.it

Laura Calzolari  
Tel. +39 040 3192527  
Mob. +39 334 6587922  
laura.calzolari@fincantieri.it

Cristiano Musella  
Tel. +39 040 3192225  
Mob. +39 366 9254543  
cristiano.musella@fincantieri.it

Micaela Longo  
Tel. +39 040 3192247  
Mob. +39 366 6856280  
micaela.longo@fincantieri.it

Emanuele Macaluso  
Tel. +39 040 3192667  
Mob. +39 344 2737019  
emanuele.macaluso@fincantieri.it

**FINCANTIERI S.p.A. – Investor Relations**

Caterina Venier Romano  
Tel. +39 040 3192229  
caterina.venierromano@fincantieri.it

Valentina Fantigrossi  
Tel. +39 040 3192243  
valentina.fantigrossi@fincantieri.it