

FINCANTIERI: AGREEMENT TO MONITOR HIGHWAY INFRASTRUCTURES

Fincantieri NexTech has built an artificial intelligence-based system with Autostrade Tech and IBM, which will come into operation on the Aspi network within the end of the month

Trieste, November 12, 2020 – Fincantieri NexTech, formerly Insis S.p.A., a Fincantieri subsidiary and solution provider in the fields of information technology and electronics, has signed a multi-year agreement with Autostrade Tech, a company of Autostrade per l'Italia Group (Aspi), and IBM for the implementation, sale, and joint maintenance of a new-generation system for the monitoring and safety of highway infrastructures, which will come into operation on the Aspi network within the end of the month.

The initiative falls within the activities carried out by Aspi, which has long launched a project to monitor the bridges, viaducts, overpasses and tunnels of its network some time ago. Fincantieri NexTech, with competences in the fields of optronics, telecommunications, information technology and cybersecurity, has therefore been selected as reference technological partner for the construction, commissioning and maintenance of the technological infrastructure, as well as of the additional services.

This platform will be built on the artificial intelligence by IBM and will operate through drones, IoT (Internet of Things) and 3D digital modeling. It will allow the supervision and monitoring of over 4,500 infrastructures within the highway network, drastically increasing processes efficiency and transparency.

In compliance with the agreements, the system will also be available for other European and international highway authorities.

More details and a comprehensive presentation of the project will be disclosed on November 24 during a remote press event, in the presence of the top management of the companies signing the agreement and their parent companies'.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to





competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world's biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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