

FINCANTIERI AWARDED AT THE MOST INNOVATIVE KNOWLEDGE ENTERPRISE AWARD

Trieste, September 28th, 2020 – Fincantieri won first prize for Italy, in the Global Companies category, of the Most Innovative Knowledge Enterprise (MIKE) Award, one of most prestigious awards in the field of innovative enterprise. Representing Italy, the Group will participate in the global phase in London together with the other awarded companies.

Fincantieri was acknowledged for its ability to make strategic company decisions looking to the future and for having a vision statement that is strongly oriented towards tackling sustainability and innovation-related challenges. Indeed, the Group views these elements as the key to maintaining a world leading position in all the different sectors making up the high added-value naval engineering industry. For this reason it is committed in fighting the effects of climate change and in reducing emissions into the sea and the atmosphere.

Held for the first time in 1998 in London, the MIKE Award aims at putting together the Academia and the business world, in an effort to identify the best management practices set in place to cultivate and convert enterprise knowledge into innovation. Over the years, renowned companies acknowledged worldwide for being leaders in the field of innovation, such as Google and Microsoft, have joined and won this prestigious award.

The award is given first at national level, distinguishing between SMEs and Global Companies. The winners of the national level award are then invited to take part in the annual forum and in the global award-giving ceremony. The award is given after a scientific committee made up of professors coming from 14 different countries assesses the applicant companies.

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***Fincantieri** is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.*

The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world's biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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