

FINCANTIERI AWARDED WITH FINANCIAL COMMUNICATION PRIZE “OSCAR DI BILANCIO”

The annual award is assigned by FERPI, Italian Stock Exchange and the Bocconi University

Trieste, November 25, 2020 – Fincantieri was awarded the 2020 “Oscar di Bilancio” financial communication award, the long-standing prize promoted and organized by FERPI (Italian Federation of Public Relations), which, for over fifty years, has awarded the most virtuous companies in the field of financial reporting and relations with stakeholders. The award has always represented a significant milestone for professionals operating within the economic and financial sector as well as in the field of market communications. The award-giving ceremony was livestreamed today.

The organizing committee of the 2020 award consists of FERPI, the Italian Stock Exchange and the Bocconi University, as well as other partner associations. The 2020 edition of the award saw the participation of many organizations of varying size and sectors. This highlights an increasing number of organizations considering the financial statement not only as a tool to report on the past, but also as a means to narrate the company's mission and future.

The Commission's motivation acknowledges Fincantieri for having presented, within the medium and small-sized listed companies category, *“a very thorough Sustainability Report where the target goals are identified accurately, with special attention to environmental and social issues. The economic and financial report as well provides a comprehensive picture of the company's performance and the main risks to which it is exposed”*.

Initiated in 1954 following the will of Roberto Tremelloni, then-president of the Institute for Public Relations and former Finance Minister, the award aims at stimulating companies to improve the process of presenting, drafting and disseminating their annual report. The award goes to the best financial statement correlated with social and environmental performance.

The Group views the challenges of innovation and sustainability as essential to preserve a global leadership position throughout the high-value-added shipbuilding industry and it is therefore engaged in curbing the effects of climate change and reducing emissions into the sea and into the atmosphere.

In 2020, Fincantieri commitment to fight climate change was rated B by the Carbon Disclosure Project, an independent non-profit organization that offers a system to measure, detect, manage and to globally share information regarding the companies' environmental impact. The Group, also,

positioned itself in the top cluster of Vigeo Eiris, agency that assesses the integration of social, environmental and governance factors in the context of sustainability, gaining the highest placement among its reference peers.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world's biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

www.fincantieri.com

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

emanuele.macaluso@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Caterina Venier Romano

Tel. +39 040 3192229

caterina.venierromano@fincantieri.it

Valentina Fantigrossi

Tel. +39 040 3192243

valentina.fantigrossi@fincantieri.it