

FINCANTIERI: “VIKING VENUS” FLOATED OUT IN ANCONA***She will be the seventh of a total of 20 units to be built for Viking Cruises***

Trieste, June 11, 2020 – “Viking Venus”, the seventh ocean cruise ship which Fincantieri is building for the shipowner Viking, was floated out today at the shipyard in Ancona. Interior fittings will now begin, leading the vessel to its delivery, scheduled in 2021.

The unit will be placed in the small cruise ship segment. As its sister ships, she will have a gross tonnage of about 47,800 tons, 465 cabins with accommodation for 930 passengers.

The Viking units are all built according to the latest navigation regulations and equipped with the most modern safety systems, including the “Safe return to port”. They also feature energy-efficient engines, optimized hydrodynamics and hull thereby reducing consumption, as well as systems which minimize pollution produced by exhaust gases, meeting the strictest environmental regulations.

Fincantieri started its partnership with Viking in 2012, trusting the shipowner who was entering the ocean cruise market as a start-up. Today, the cooperation which first began with an order for two ships, has reached a total of 20 units, including the order awarded to Vard for two expedition cruise ships and the options. This is an all-time record, the largest number of units built by a shipbuilder for one sole shipowner.

The first of the series, “Viking Star”, has been built at the shipyard in Marghera and delivered in 2015. The other units, “Viking Sea”, “Viking Sky”, “Viking Sun”, and “Viking Orion”, handed over in 2016, 2017 and 2018, were all built at the Ancona yard, as well as “Viking Jupiter”, which joined the shipowner’s fleet in February 2019. Other 10 units, options included, will take to the sea from the Group’s Italian yards between 2021 and 2027.

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Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy. With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength,

acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

The Group has today 20 shipyards in 4 continents, nearly 20,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defence companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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