

FINCANTIERI PRESENTS “SCARLET LADY” IN GENOA SESTRI PonENTE

She is the first ship built for Virgin Voyages

Trieste, February 13, 2020 – “Scarlet Lady”, the first of four ships which Virgin Voyages (new cruise operator and a brand part of Sir Richard Branson’s Virgin Group), ordered to Fincantieri, was presented today at the shipyard in Genoa Sestri Ponente.

The ceremony was attended, among others, by the **President and CEO of Virgin Voyages Tom McAlpin**, by the **Governor of the Liguria Region Giovanni Toti**, by the **Mayor of Genoa Marco Bucci**, welcomed by the **Chairman of Fincantieri Giampiero Massolo**, and its **CEO Giuseppe Bono**.

“Scarlet Lady” weighs about 110,000 gross tons, is 278 meters long and 38 wide. Virgin Voyages second ship, “Valiant Lady”, currently under construction in the same yard, will be delivered in 2021, while the third and the fourth units, still unnamed, will set sail respectively in 2022 and 2023. They will all feature over 1,400 guest cabins designed to host more than 2,770 passengers, accompanied by 1,160 crew members on board to deliver the famed Virgin service. The quality of life on board is guaranteed by the “comfort class” certification, testifying minimum levels of noise and vibration, as well as by an extensive use of home automation. Thanks to this, by installing an app on their smartphones, guests are able to manage a wide range of cabin functions (air conditioning, lightening, opening and closing of blinds, music, and television).

The development of “Scalet Lady” stands out for her design, as well as for the particular attention paid to energy recovery, featuring cutting-edge alternative technologies that reduce the ship’s overall environmental impact. For example, the ship is equipped with an energy production system of approximately 1 MW, which uses the diesel engine’s waste heat. In addition to a scrubber system for the waste management of sulfur dioxides, the new unit is also fitted with a catalytic converter, which reduces nitrogen oxides. “Scarlet Lady” is entirely equipped with led lights to reduce energy consumption, while the hydrodynamic design of the hull provides excellent performance with consequent fuel saving.

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Fincantieri is one of the world’s largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and

conversions, production of systems and mechanical and electrical component equipment and after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all the engineering and production skills, in Italy.

With over 8,900 employees in Italy and a supplier network that employs nearly 50,000 people, Fincantieri has enhanced a fragmented production capacity over several shipyards into strength, acquiring the widest portfolio of clients and products in the cruise segment. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

With globalization, the Group has around 20 shipyards in 4 continents, over 19,000 employees and is the leading Western shipbuilder. It has among its clients the world's major cruise operators, the Italian and the US Navy, in addition to several foreign navies, and it is partner of some of the main European defense companies within supranational programs. Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue mainly generated from cruise ship, naval and Offshore and Specialized vessel construction. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.

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FINCANTIERI S.p.A. – Media Relations

Antonio Autorino

Tel. +39 040 3192473

Mob. +39 335 7859027

antonio.autorino@fincantieri.it

Laura Calzolari

Tel. +39 040 3192527

Mob. +39 334 6587922

laura.calzolari@fincantieri.it

Cristiano Musella

Tel. +39 040 3192225

Mob. +39 366 9254543

cristiano.musella@fincantieri.it

Micaela Longo

Tel. +39 040 3192247

Mob. +39 366 6856280

micaela.longo@fincantieri.it

Emanuele Macaluso

Tel. +39 040 3192667

Mob. +39 344 2737019

emanuele.macaluso@fincantieri.it

FINCANTIERI S.p.A. – Investor Relations

Tijana Obradovic

Tel. +39 040 3192409

tijana.obradovic@fincantieri.it

Emanuela Cecilia Salvini

Tel. +39 040 3192614

emanuelacecilia.salvini@fincantieri.it

Valentina Fantigrossi

Tel. +39 040 3192243

valentina.fantigrossi@fincantieri.it