



VARD DELIVERS "CORAL GEOGRAPHER"

Trieste, March 10, 2021 – Fincantieri subsidiary Vard, one of the major global shipbuilders of specialized vessels, has delivered the second expedition cruise vessel, "Coral Geographer" to the Australian company Coral Expeditions.

"Coral Geographer" has been specially tailored for personalized expedition cruises to remote and exotic destinations in Asia and Oceania. The ship has been built at Vard Vung Tau shipyard in Vietnam and is 93.7 meters long with accommodation on board for 120 guests. True to the Coral Expeditions' product requirements in the Australian market, the on board environment is finished to a high standard of comfort, with staterooms having generous open balconies occupying over half of the total vessel area. Her first maiden voyage will start from Cairns, Queensland, at the end of March.

In 2019, Vard delivered "Coral Adventurer", first unit of the class, as part of the company's fleet expansion plan.

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Fincantieri is one of the world's largest shipbuilding groups, global Italian leader in cruise ship design, reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity ferries to mega yachts, as well as production of systems and component equipment for mechanical and electrical segments, from cruise ship interiors solutions, electronic and software systems, to infrastructures and maritime constructions, as well as after-sales services. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.

The Group's clients include the biggest cruise operators, being exclusive supplier for the Italian Navy and reference partner for the US Navy, as well as numerous foreign navies. Fincantieri also plays a key role in some of the main European defence companies within supranational programs.

Fincantieri's main strategic leverage is expanding its competences and skills. This key element allows the company to successfully operate in its core business, as well as in different high value-added sectors and markets in terms of organizational structure, management of complexity, innovation, and sustainability.

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