



FINCANTIERI: CONSTRUCTION OF NEW "SPHERE" CLASS SHIP FOR PRINCESS CRUISES BEGINS

Trieste, September 3, 2021 – The steel of the first of two LNG (liquefied natural gas) cruise ships for Princess Cruises, a brand within Carnival Corporation, took place in San Giorgio di Nogaro (Udine) at *Centro Servizi Navali*, a company specialized in logistics and production of sheet metal for the Fincantieri yards located in northeastern Italy. The ship will be built in the Monfalcone yard.

At 175,000 gross tons the "Sphere" vessels will be the largest ships built so far in Italy. They will each accommodate approximately 4,300 guests and will be based on a next-generation platform design, being the first Princess Cruises ships to be dual-fuel powered primarily by LNG. This is the marine industry's most environmentally friendly advanced fuel technology and the world's cleanest fossil fuel, which will significantly reduce air emissions and marine gasoil usage.

One of the best-known names in cruising, Princess Cruises is a world leader international premium cruise line and tour company operating a fleet of 14 modern cruise ships, carrying two million guests each year to 380 destinations around the globe.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.

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