

FINCANTIERI LAUNCHES THE SECOND CORVETTE FOR QATAR

The keel laying of the fourth unit of the class also took place

Trieste, February 13, 2021 – The technical launch of the corvette "Damsah" and the keel laying of "Sumaysimah", respectively the second and fourth of the Al Zubarah Class Corvette ordered to Fincantieri by the Qatari Ministry of Defence within the national naval acquisition program with deliveries respectively in 2022 and 2023, took place today at the Muggiano (La Spezia) shipyard.

The ceremony, held in a restricted format and in full compliance with anti-contagion requirements, was attended by Major General Mubarak Mohammed A.K. Al-Khayarin, Deputy Chief of Staff for Administration and Logistics Affairs for Qatar Armed Forces, Rear Admiral Giorgio Lazio, Italian Navy Maritime Commander – Area North, and Giuseppe Giordo, General Manager of the Naval Vessel Division of Fincantieri.

The units, designed consistent with the RINAMIL rules, will be highly flexible and capable of fulfilling different kinds of tasks, from surveillance with sea rescue capacities to being fighting vessels. They will be about 107 meters long, 14.70 meters wide, and equipped with a combined diesel and diesel plant (CODAD), with a maximum speed of 28 knots. The units will be able to accommodate 112 persons on board.

Furthermore, the corvettes will be capable of operating high-speed boats such as RHIB (Rigid Hull Inflatable Boat) through lateral cranes or a hauling ramp located at the far stern. The flight deck and hangar are sized for hosting one NH90 helicopter.

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Fincantieri is one of the world's largest shipbuilding groups and number one for diversification and innovation. It is leader in cruise ship design and construction and a reference player in all high-tech shipbuilding industry sectors, from naval to offshore vessels, from high-complexity special vessels and ferries to mega yachts, as well as in ship repairs and conversions, production of systems and mechanical and electrical component equipment, cruise ship interiors solutions, electronic systems and software, infrastructures and maritime constructions as well as after-sales services. With over 230 years of history and more than 7,000 vessels built, Fincantieri has always kept its management offices, as well as all its distinctive engineering and production skills, in Italy. With over 9,500 employees and a supplier network that employs nearly 50,000 people in Italy alone, Fincantieri has enhanced a fragmented production capacity over several shipyards into a strength, acquiring the widest portfolio of clients and products in the cruise business. To hold its own in relation to competition and assert itself at global level, Fincantieri has broadened its product portfolio becoming world leader in the sectors in which it operates.

The Group now has 18 shipyards operating in four continents, nearly 20,000 employees, and is the leading Western shipbuilder; its clients include the world's biggest cruise operators and the Italian and the US Navy as well as numerous foreign navies. Fincantieri is also a partner of some of the main European defence companies within supranational programs.

Fincantieri's business is widely diversified by end markets, geographical exposure and by client base, with revenue generated from cruise ship, naval vessel, Offshore and Specialized Vessel construction and from the supply of solutions for electronic systems and software and for maritime infrastructure and works. Compared with less diversified players, such diversification allows it to mitigate the effects of any fluctuations in demand on the end markets served.



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