

PRESS RELEASE

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Industrial offer for the Modular and Multirole Patrol Corvette submitted

Fincantieri, Naval Group, with their joint-venture Naviris, and Navantia boost their cooperation for the Modular Multirole Patrol Corvette (MMPC) program and reaffirm their will to work together in order to develop the first common naval capability in Europe. In this context, a consortium led by Fincantieri, Naval Group and Navantia and coordinated by Naviris submitted on December 9th an industrial proposal related to the MMPC call of the European Defence Fund (EDF).

Their common assessment is that the European Union is increasingly facing many types of threats (increased tensions between great powers, illegal immigration issues, terrorism, etc.). Over the last years, and more specifically during 2021, there have been growing calls for Europeans to take responsibility for their own security both within NATO and as part of the European common security and defence policy. Several European Union member states have repeatedly underlined the need to develop common military capabilities to face common challenges.

In this respect, Fincantieri, Naval Group and Navantia acknowledge that there is a need for collaboration in the European Union naval defence sector to support Europe in dealing with these challenges and the ones to come.

As major European industrial players in the naval defence sector, they believe that this is the right time to start a real, concrete, added-value collaboration around a common program that will be the first common naval capability in Europe. This strategic program already exists: the European Patrol Corvette (EPC), the most important naval initiative within the Permanent Structured Cooperation (PESCO).

On December 9th, the consortium led by the three industrial naval partners and coordinated by Naviris submitted the industrial proposal related to the MMPC call of the European Defence Fund (EDF) in order to develop this joint project.

The clear objective of the proposal is to maximise synergies and collaboration among European shipbuilding industrials. By developing together a new ship, the EPC, they aim to ensure a European sovereignty in the second rank warship.

This has been made possible thanks to the participation of:

- 4 countries in EPC PESCO project (Italy, France, Spain and Greece)
- 6 countries involved in the co-founding (Italy, France, Spain, Greece, Denmark and Norway)
- 3 European Shipbuilding Industrials (Fincantieri, Naval Group and Navantia) with Naviris in charge of the coordination
- 40 companies for maritime systems and equipment

Based on a unified frame of standards and using collaborative advanced engineering methodologies, EPC will be developed in the best cooperative way from conceptual studies up to the initial design. The produced design will constitute a break-through from current warships, as it will be modular, flexible, as well as more energy-efficient, greener, safer, more interoperable, and cyber-secure. MMPC will finally be characterized to address specific national requirements, keeping the defined design as the common reference.

This proposal constitutes the first essential step towards preparing the future production of the vessel in the scope of a second call under EDF in the multi-annual perspective. In this context, the promotion of the program to other European Navies, with a joint action of Nations already part of PESCO program, will strengthen the European industry, increasing cooperation, efficiency and lowering duplication in defense spending.

About Naviris

Naviris is a 50/50 owned joint venture by Fincantieri and Naval Group, officially launched in January 2020. With this alliance bringing new opportunities to the surface ship market, Fincantieri and Naval Group have cemented their joint desire to build a future of excellence for the shipbuilding industry and navies. The two European leaders with complementary offers, supported by a large ecosystem, came together to better serve the world's navies and mutually increase their competitive edge. They are materialising their shared worldwide ambition: the alliance is based on a mutual understanding of the challenges and realities of naval defence in the world of today. Naviris is dedicated to opening the doors to the international markets of tomorrow.

About Fincantieri

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees. www.fincantieri.com

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About Naval Group

Naval Group is the European leader in naval defence. Naval Group uses its extraordinary know-how, unique industrial resources and capacity to arrange innovative strategic partnerships to meet its customers' requirements. As a system-integrator and prime contractor, the group designs, produces and supports submarines and surface ships. It also supplies services to shipyards and naval bases. Attentive to corporate social responsibility, Naval Group adheres to the United Nations Global Compact. The group reports revenues of 3.3 billion euros and has a workforce of 15,798 (data for 2020). www.naval-group.com

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About Navantia:

The Spanish shipbuilder NAVANTIA is a world reference in the design, building and integration of highly technological state-of-the-art war ships for the Spanish Navy, which makes it a strategic company, and for the international market. Its activities include the design and manufacture of Integrated Platform Management Systems, Fire Control Systems, Command and Control systems, Propulsion Plants and through life support for all its products. NAVANTIA has also taken steps towards diversification and has become a relevant actor in the area of offshore wind power.

NAVANTIA belongs to Grupo SEPI, a corporate holding which is made up by a total of 15 state-owned companies in which it has a direct majority shareholding participation and which employ more than 78,000 professionals.

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