

FINCANTIERI CONFIRMS ITS PRODUCTION LEADERSHIP

Double delivery despite the pandemic: “Discovery Princess” and the Offshore Patrol Vessel “Musherib” for Qatar

Trieste, January 31, 2022 – Fincantieri has delivered “Discovery Princess”, the sixth unit of the so well-received Royal-class built of Princess Cruises, a brand within Carnival Corporation, in the Monfalcone shipyard. In Muggiano, the Group has delivered the first-in-class OPV – Offshore Patrol Vessel – “Musherib”, ordered by the Qatari Ministry of Defence.

As provided for in the contracts, the two deliveries have allowed the company to cash in a total amount of approximately 550 million euros.

“Discovery Princess” is the first cruise ship that Fincantieri delivers in 2022, and 6 other ships will follow during this year. Currently, the Group has 14 cruise ships – out of a total of 28 passenger units in the backlog – under construction at different levels of progression, extending the time-frame of this segment until 2027.

Building “Discovery Princess” and “Musherib” took overall 9.2 million work hours carried out by almost 8,000 people and involving about 650 companies of the Fincantieri supply chain.

This milestone relates to high-tech projects in different shipbuilding segments, confirming that Fincantieri is able to meet its commitments on time and on budget. More important from a management and organizational point of view: the goal has been achieved although lasting of the pandemic.

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***Fincantieri** is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.*

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