

## **FINCANTIERI: STEEL CUTTING OF THE SECOND LSS UNIT FOR THE ITALIAN NAVY**

***The ship will be entirely built at the Castellammare di Stabia shipyard***

***Trieste, July 20, 2022*** – The steel cutting ceremony of the second Logistic Support Ship (LSS) for the Italian Navy, within a program including the option for a third ship, took place today at the Castellammare di Stabia shipyard, where the LSS will be entirely built and delivered in 2025. The value of the contract is approx. 410 million euros including the combat system.

As part of the multi-year program aimed at safeguarding Italy's Defence at-sea capacity (known as the "Naval Act"), Fincantieri is currently building seven multi-purpose offshore patrol vessels (PPA) – the first one, "Thaon di Revel", was delivered in March – and the "Trieste" Landing Helicopter Dock (LHD). Last year the Group delivered the "Vulcano" LSS, a vessel launched at the Castellammare di Stabia shipyard. That project was also acquired by the French Navy for the definition of the Flotlog program, a series of units built in partnership with the same shipyard.

The basic characteristic common to all three classes of ships is their very high level of innovation, which makes them extremely flexible in their various profiles of use with a high degree of efficiency. Most importantly, it will be possible to use these units in a complementary way even for non-military-related activities, such as, for example, supporting civil protection in humanitarian assistance and disaster relief. Moreover, their environmental impact is low, thanks to advanced low pollution emission generators and electric-drive propulsion motors and biological waste control systems.

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*Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.*

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