



US NAVY'S "AVENGER"-CLASS MINESWEEPERS FLEET MAINTENANCE PROGRAM TO FINCANTIERI

Trieste, March 22, 2022 – Fincantieri Marine Systems North America (FMSNA), a company specialized in marine systems, components and services which is part of the US subsidiary Fincantieri Marine Group (FMG), was awarded the maintenance contract for the U.S. Navy's "Avenger"-class minesweepers.

The program has a combined value up to more than USD 78 million. Thanks to the after-sales services tool, Fincantieri will further retain a top-tier customer such as the US Navy, allowing it to keep its ships running at a high level of performance. The Group is also engaged in the construction of the US Navy of tomorrow, with the "Constellation" class of frigates.

The Navy operates eight "Avenger"-class vessels, which are homeported in Bahrain and Japan. All of the vessels have diesel engines produced by Isotta Fraschini Motori, another Fincantieri's subsidiary, of which FMSNA technicians are experts. All of the "Avenger"-class vessels were made in Marinette and Sturgeon Bay, Wisconsin, where Fincantieri operates some of the largest and most active shipyards on the Great Lakes.

Fincantieri Marine Systems recently opened a repair yard in Jacksonville, Florida, to support the Navy's Littoral Combat Ship fleet, built by Fincantieri in Marinette, and other vessels homeported nearby at Mayport Naval Station.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.

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