



THE BUILDING OF THE *EXPLORA JOURNEYS* FLEET, THE NEW LUXURY BRAND BY MSC GROUP, PROCEEDS. TODAY IN FINCANTIERI MONFALCONE SHIPYARD FLOAT OUT FOR EXPLORA I

- Ship to enter service at the end of May 2023 with sister ship EXPLORA II to follow in summer 2024
- The four ships reflects an overall investment of more than €2 billion and will feature the latest environmental solutions and a highly-innovative design

Trieste, Italy and Geneva, Switzerland, May 30, 2022 – The float out of EXPLORA I, the first out of four luxury cruise ships ordered by the Cruises Division of MSC Group for its new luxury brand *Explora Journeys*, has taken place at Fincantieri's shipyard in Monfalcone, Italy today. The vessel, whose construction began in June 2021, will enter service at the end of May 2023. At the same time, the construction of EXPLORA II, the second ship of the new brand, is proceeding with delivery expected in summer 2024.

The float-out ceremony was attended, among others, by Pierfrancesco Vago, Executive Chairman of the Cruise Division of MSC Group, and by Fincantieri Chairman, Claudio Graziano, and Fincantieri CEO, Pierroberto Folgiero.

The construction of the innovative Explora Journeys fleet, commissioned to Fincantieri by the MSC Group in 2018, continues at a fast pace thanks to a total order worth more than €2 billion for four units. The ships will have gross tonnage of approximately 64,000 tons, featuring the latest available technologies in terms of environment and sustainability.

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About the Cruises Division of MSC Group

The Cruises Division of MSC Group, the leading privately held Swiss-based shipping and logistics conglomerate with over 300 years of maritime heritage, is headquartered in Geneva, Switzerland, and has two distinct brands within its structure - the contemporary and luxury brands.

MSC Cruises, the contemporary brand, is the world's third largest cruise brand as well as the leader in Europe, South America, the Gulf region and Southern Africa with more market share in addition to deployed capacity than any other player. It is also the fastest growing global cruise brand with a strong presence in the Caribbean, North America and the Far East markets.

Its fleet comprises 19 modern vessels combined with a sizeable future global investment portfolio of new vessels and is projected to grow to 23 cruise ships by 2025 with options for six more vessel orders in place through 2030.

MSC Cruises offers its guests an enriching, immersive and safe cruise experience inspired by the Company's European heritage, where they can enjoy international dining, world-class entertainment, award-winning family programmes and the very latest user-friendly technology on board. To learn more about contemporary brand's itineraries and experience on board its ships please see <u>here</u>.

Meanwhile the luxury brand, Explora Journeys, is set to start operating in 2023 with a fleet with the latest and most advanced environmental and maritime technologies available. The first of which will have a gross tonnage of 63,900 GT and feature 461 of the largest suites at sea, all with ocean front balconies or terraces. These luxury ships will introduce to the luxury segment a broad range of new guest experiences and other activities as well as generous ratios of public spaces, in addition to showcasing highly innovative design. For further information about Explora Journeys please see <u>here</u>.

MSC's number one priority across all its operations has always been the health and safety of its guests and crew, as well as the communities at the destinations its ships serve. In August 2020, MSC Cruises implemented a new comprehensive and robust health and safety protocol to become the first major line to return to sea. To learn more about MSC Cruises' health & safety protocol please see <u>here</u>.

MSC has long been committed to environmental stewardship with a long-term goal to achieve net zero emissions for its operations by 2050. The Company is also a significant investor in next-generation environmental marine technologies, with the objective to support their accelerated development and availability industry-wide. To learn more about the Company's environmental commitment please see <u>here</u>.

Finally, to learn more about the MSC Foundation, MSC Group's own vehicle to lead, focus and advance its conservation, humanitarian and cultural commitments please see

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.

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