



## FINCANTIERI PARTNERS WITH THE GREEK INDUSTRY

The Group works on a supply network in the context of the high-profile process of the Minister of National Defence for the construction of four corvettes

*Trieste, October 12, 2022* – Fincantieri today signed, at the Italian Embassy in Athens, a number of memorandum of understanding (MoU) with a selection of potential new suppliers in the context of the high-profile process pursued by the Hellenic Minister of National Defence for the construction of four corvettes and the provision of Integrated Logistic Support (ILS) and In Service Support (ISS).

Fincantieri has among its clients several foreign navies and it is partner with some of the main European defense companies within supranational programs. The purpose of these MoUs is to set the basis for defining possible business relationships for specific supplies. Indeed, the Group, who can rely on a wide selection of trusted suppliers and subcontractors, is continuously looking at enlarging and reinforcing its supplier's panel and will establish a supply chain dedicated to naval activities within the development of these segments set out by Greece.

Fincantieri has carried out scouting activities in Greece in order to identify suppliers to start potential collaborations with reference to the existent Greek program or any new naval vessels program, with the main goal of strengthen the Group's cooperation with Hellenic companies.

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**Fincantieri** is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 21,000 employees.

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