

AGREEMENT BETWEEN FINCANTIERI AND C.A.B.I. CATTANEO

The naval platform will incorporate underwater support vehicles starting from the initial design stages of the mother ship

Trieste/Milan, August 3rd, 2023 – Fincantieri, one of the world's leading shipbuilding groups, and C.A.B.I. Cattaneo (hereafter CABI), a leading Italian company in the design, development and supply of underwater vehicles for Naval Special Forces, have signed a Memorandum of Understanding (MoU) for the assessment of commercial and industrial cooperation in the field of underwater vehicles and their integration with larger vessels.

The agreement was signed by Pierroberto Folgiero and Alberto Villa, CEO of Fincantieri and CABI, respectively, in the presence of Admiral Enrico Credendino, Chief of the Italian Navy.

The MoU, which may be followed by an additional cooperation agreement to be finalized within the year, will allow underwater vehicles to be integrated with Fincantieri surface and underwater vessels, improving, thanks to this new synergy, the products that can be offered in the target global markets. In particular, the design, construction, fit-out and setting to work of the main vessels will be the responsibility of Fincantieri, which will be the Design Authority, while CABI will take on the same role for the underwater vehicles.

The companies believe that this agreement, which may be extended to other specialist companies, can strengthen their positioning in relation to potential overseas customers. Indeed, the offering will be strengthened through the marketing of a single capacity package where, for the first time, in addition to the Fincantieri platform, there will be underwater vehicles produced by CABI, functionally and physically integrated right from the initial stages of the design of the mother ship.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees

C.A.B.I. Cattaneo, a supplier of special underwater vehicles for the Special Forces of the Italian Navy, is a company specialized mainly in the design and construction of underwater vehicles, as well as the systems to achieve the integration of these vehicles with major vessels such as surface ships and submarines.