



FINCANTIERI



FINCANTIERI ACCELERATES SUPPLIERS' ENERGY TRANSITION WITH SUPPORT FROM CRÉDIT AGRICOLE EUROFACTOR, IFITALIA (BNP PARIBAS GROUP), UNICREDIT AND SACE FCT

The agreement will enable Fincantieri's supplier companies to obtain better credit terms thanks to favourable economic conditions based on their sustainability profile

Trieste, March 9, 2023 – Starting today, Italian companies in the shipbuilding supply chain have an added advantage based on their sustainability profile. Fincantieri has announced the launch of an innovative solution for promoting awareness and improving the ESG profile of its Italian suppliers, with the participation of Crédit Agricole Eurofactor, Ifitalia (BNP Paribas Group), SACE FCT, a SACE Group company specialized in factoring services, and UniCredit as funders.

The solution aims to incentivize Fincantieri's suppliers to improve their environmental and social impact, demonstrating on one hand the shipbuilding group's willingness to foster corporate responsibility, and on the other hand the financial institutions' commitment to supporting strategic clients in their projects to stimulate and enhance their path of sustainability.

Under this agreement, the discount rate applied to the suppliers' invoices will also depend on the suppliers' ESG rating as defined by a specialised third-party consultant. Suppliers with better ESG performance will therefore be able to benefit from a better rating, accessing more advantageous financing terms. Specifically, the supplier will access a dedicated platform and fill out a questionnaire with which it will be rated with respect to three pillars: Environmental sustainability, Social sustainability, and sustainability of the processes of Governance. The score will range from A (the highest) to E; moreover, the company will receive guidance on how to improve its performance as well as check its ranking against the industry average. Scoring on the platform will also reward constancy, as it will be updated annually, allowing a mid- to long-term relationship to be built with suppliers in order to further enhance improvements year after year.

Fincantieri, with the support of leading Italian banking institutions, innovatively employs the reverse factoring tool, using it not only as a purely financial support channel but also as a vehicle for raising awareness among its industrial partners toward a common path of sustainable growth.

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Fincantieri is one of the world's leading shipbuilding groups, the only one active in all areas of high-technology shipbuilding. It is a leader in the construction and conversion of cruise vessels, as well as in military and offshore vessels. It operates in the areas of wind power, oil & gas, fishing vessels, and specialised vessels, as well as in the production of mechatronic and electronic ship systems, naval furnishing solutions, and the provision of after-sales services such as logistical support and assistance to fleets in service.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how and management centres in Italy, where it employs 10,000 workers and creates around 90,000 jobs, doubling the employment figure worldwide thanks to a production network of 18 shipyards operating on four continents employing almost 21,000 direct workers.

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