

## **Fincantieri and the Central Adriatic Sea System Authority: agreement signed for the development of the port of Ancona**

**Trieste-Ancona, 13 November 2023** - The Port System Authority of the Central Adriatic Sea (ADSP) and Fincantieri have signed a program agreement to foster the development of the port of Ancona. The agreement was signed today by Fincantieri's CEO and Managing Director Pierroberto Folgiero and ADSP President Vincenzo Garofalo.

The goal of the agreement is to develop the port's current infrastructure – construction piers, dry dock, technological and lifting facilities – and to employ it for the construction of ships of greater size and tonnage, both in the cruise and merchant sector.

The value of the investment is €80 million, of which €40 million is publicly funded: 20 for the building of a new construction pier and 20 for the extension of the dry dock, including the securing of the breakwater. The remaining €40 million will come from a private investment by Fincantieri as part of the procedure for the granting of the new state concession for the next 40 years and will concern the development of shipbuilding in the port of Ancona.

The Group's investment consists of industrial projects aimed at achieving the highest production and quality levels according to the best international standards in the sector, and this while applying the principles of better environmental sustainability and greater protection of work safety.

The program agreement follows the Memorandum of Understanding for strategic infrastructural investments for the development of shipbuilding in the port of Ancona in 2018 signed by the Ministry of Infrastructure and Transport and the Authority, and the subsequent ministerial decree with which the public financing of €40 million was approved.

**Vincenzo Garofalo, President of the Port System Authority of the Central Adriatic Sea**, noted that it is *"An agreement and an investment that will have a strong impact on the future development prospects of the port of Ancona, with positive economic and social repercussions on the city and the region. Fincantieri, one of the port's primary operators, has thus reaffirmed its confidence in the possibilities of growth and development of the facility in Ancona and the entire port infrastructure"*.

**Pierroberto Folgiero, CEO and Managing Director of Fincantieri**, commented:  
*'With the development of the port of Ancona we're moving into the future with ambition and innovation. This agreement underscores our ability to invest in the Italian system and to create value for the region and the entire shipbuilding sector. It's an important step: to make things happen resources aren't enough, you have to actually put them on the ground'.*

**Fincantieri** is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems.

With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with almost 21,000 employees.

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