

FINCANTIERI NEXTECH- CAE: STRATEGIC ALLIANCE FOR TRAINING, LIFECYCLE SERVICES AND ELECTROMAGNETIC ENGINEERING

Ottawa (Canada), 29 May 2024 - Fincantieri NexTech, a subsidiary of the Fincantieri Group specialized in innovative solutions, and CAE announced the signature of a Memorandum of Understanding - MoU in Montreal in occasion of the 2024 CANSEC event.

The MoU serves as the foundation for a strategic partnership between two leading technology companies with a global presence in the defence, security, aerospace, and naval markets. This teaming agreement focuses on fostering sustainable future collaboration across their diversified portfolios, which include Training & Simulation solutions for adaptive learning, Integrated Product Support and Lifecycle services and ElectroMagnetic Engineering - EME.

Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is a leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Fincantieri NexTech, as part of the Fincantieri Group, offers advanced products and services, and innovative solutions to the defence and commercial markets. Its portfolio covers naval automation, electronics, advanced systems, Integrated Product Support, Simulation Solutions, Information Technology, and cybersecurity, as well as high-skilled engineering services and research and development.

CAE is a global training and operational support provider that delivers scalable, platform-independent solutions to enable readiness and enhance security. CAE leverages more than 75 years of experience to deliver software-based simulation training and critical operations support solutions across multi-domain operations – air, land, maritime, space, and cyber. From the highest-fidelity mission simulators for individuals and teams to adaptive learning and biometrics, their advanced technologies, agile solutions, and integration expertise offer innovative and sustainability solutions to rapidly elevate safety, efficiency, and mission readiness.

About Fincantieri NexTech SpA

Fincantieri NexTech SpA, as part of the Fincantieri Group, is a company of excellence that offers cutting-edge technological solutions in various fields: Maritime & Defence, Smart Infrastructures, Specialized Engineering, CyberSecurity & Digital Solutions. Fincantieri NexTech also provides specialized engineering services in the naval world and in the field of electromagnetic compatibility, leveraging the skills matured through Research & Development, and in the specialist applications that are transversal across many application fields. The engineering skills matured through

developing high tech technological and system integration solutions make Fincantieri NexTech a reference player in the market where the Group operates, able to offer a portfolio of innovative, smart, safe, scalable and sustainable products and services. With about 800 professionals and experts working in Italy and abroad, Fincantieri NexTech provides highly specialized solutions to hundreds of clients on five continents.

www.fincantierinextech.com

About CAE

At CAE, we equip people in critical roles with the expertise and solutions to create a safer world. As a technology company, we digitalize the physical world, deploying software-based simulation training and critical operations support solutions. Above all else, we empower pilots, cabin crew, airlines, defence and security forces and healthcare practitioners to perform at their best every day and when the stakes are the highest. Around the globe, we're everywhere customers need us to be with more than 13,000 employees in approximately 250 sites and training locations in over 40 countries. CAE represents more than 75 years of industry firsts—the highest-fidelity flight, mission and medical simulators and training programs powered by digital technologies. We embed sustainability in everything we do. Today and tomorrow, we'll make sure our customers are ready for the moments that matter.

Media contacts

Fincantieri NexTech: communication@fincantierinxt.it

CAE: wendy.stough@caemilusa.com